

CBFS
Executive
Advisory Board

Platinum Level Member



Gold Level Members



Silver Level Member



Bronze Level Members



SJSU Economic Summit



CBFS hosted the SJSU Economic Summit on Thursday, June 15, 2023 at the Morris Dailey Auditorium. The panel included: **Matt Mahan**, Mayor of San José, **Dr. Christopher Thornberg**, Founding Partner of Beacon Economics, and **Jay Ross**, Member of Hopkins & Carley’s Litigation Department.

The event’s thirteenth edition was attended by close to four hundred guests. The guests included representatives of small and mid-size Bay Area businesses, and members of the SJSU community. The event recording and presentation slides are available on the SJSU Economic Summit webpage www.sjsu.edu/economicssummit. You can also download the complementary copy of the [Santa Clara Regional Intelligence Report](#) prepared by Beacon Economics.

The SJSU Economic Summit was made possible by the generous financial support of sponsors: *Bridge Bank* (presenting sponsor), *Hopkins & Carley* (associate sponsor), *San José Chamber of Commerce* (affiliate sponsor) and *Silicon Valley Business Journal* (media sponsor).

The next SJSU Economic Summit is tentatively scheduled for **Thursday, June 13, 2024**. For additional information (including past summits, panelists, and sponsors), please visit the [SJSU Economic Summit webpage](#).

Student Managed Investment Funds

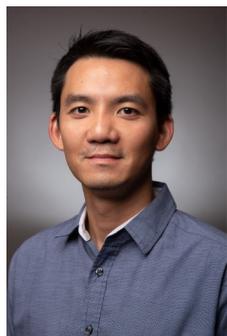
	Start Value	End Value (7/31/23)	Return
Forest Systems SMIF (Inception Date 3/13/14)	\$50,100.26	\$108,063.18	115.69%
SV Aggressive Growth Fund (Inception Date 3/31/17)	\$30,100.26	\$49,920.35	65.85%
SJSU Spartan SMRE Fund (Inception Date 6/22/23)	\$75,000.00	\$75,736.89	0.98%
Combined Portfolio	\$155,200.52	\$233,720.42	50.59%

CBFS PURPOSE: Founded in 2008, the purpose of the Center for Banking and Financial Services (CBFS) is to build a vital partnership between San José State University's Lucas College and Graduate School of Business and local financial institutions. In particular, the focus of the center's efforts is to create a link between talented SJSU students and the banking and financial services industry. This is especially important as there may be a discrepancy between the career opportunities in the financial sector and students' understanding of those opportunities. As a result, the partnerships built by the center benefit SJSU, its students and the companies represented on the CBFS Executive Board.

New Tenure-Track Faculty

Accounting and Finance Department

Dr. Isarin Durongkadej



Dr. Isarin Durongkadej is our new Assistant Professor of Finance starting this fall 2023. He was born in Bangkok, Thailand. He has one older brother who currently lives in Los Angeles and one younger brother in Thailand. Dr. Durongkadej received his undergraduate degree in Economics from Thammasat University in Thailand. After that, he worked as an Investment Consultant at TMB Asset Management Co. for three years. His roles as an Investment Consultant were giving clients investment advice and trading stocks, commodities, and structured notes. Later, he liked to explore more about the world and decided

to come to study his Master Degree at Oklahoma State University (OSU), his father's alma mater. He enjoyed OSU and finance so much that he received three degrees from there: MBA, MS in Finance, and PhD in Finance. He received his PhD in 2019, and, shortly after, he was also a Chartered Financial Analyst (CFA) holder. After his PhD, he worked at Georgia College and State University (GCSU) for four years before he decided to join San Jose State University (SJSU). Not only does he enjoy teaching and researching, he also enjoys helping students outside the classroom. Among more than hundred student clubs at GCSU, he was named the best Faculty Advisor for his advisor role in the Finance Club at GCSU in 2022. He is very excited to start his new role at SJSU this fall and looks forward to meeting new people. His research focuses on corporate finance, bond, and banking. In his free time, he likes hiking, running, and playing guitar.

News and Updates

Dr. Marco Pagani farewell

Congratulations to Dr. Marco Pagani on becoming the dean of the Williams College of Business at [Xavier University](#) in Cincinnati, OH. In addition to serving in many faculty and administrative roles, Dr. Pagani was the founding co-director of the CBFS, and in his seventeen-year career at SJSU established partnerships with numerous local financial institutions.

MSF program updates

We are proud to announce that the Lucas Graduate School of Business will welcome the first cohort of 25 students in the [Master of Science in Finance](#) program in Fall 2023. We look forward to seeing the success that the MSF program will achieve in the years to come, and are grateful to everyone who was a part of the team that developed the degree.

Follow us on LinkedIn

CBFS: #sjsucbfs

Forest Systems SMIF:

#forestsystemsfinancialnavigatorstudentmanagedinvestmentfund

SV Fund: #sjsusiliconvalleyaggressivegrowthfund

Real Estate Fund: #sjsuspartanstudentmanagedrealestatefund

Upcoming Events and Activities—Fall 2023

BIA Schedule

September 6: *Orientation*
September 13: *Star One Credit Union*
September 20: *CFA Society of San Francisco*
September 27: *Avidbank*
October 4: *Morgan Stanley*
October 11: *Secret Service*
October 18: *CBFS Mixer*
October 25: *Bridge Bank*
November 1: *Meriwest*
November 8: *BNY Mellon*
November 15: *Tech CU*

Industry Tours

September 22: *KeyPoint Credit Union*
October 13: *PremierOne Credit Union*
November 3: *Star One Credit Union*
November 6: *City National Bank*

Credit Analyst Certificate

CBFS in association with Heritage Bank offers a non-credit program that exposes students to financial and credit analysis, loan underwriting and approval.

The Certificate is taught by Heritage Bank's managers and executives and is organized in four 90-minute sessions, with a final team-competition where the two best performing teams are rewarded with scholarships.

In addition to the technical skills acquired in the program, students learn about careers in banking and benefit from valuable networking opportunities.

Additional details, including the application process, meeting times, scholarship amounts, and photos from past programs, are available on the [CBFS webpage](#).

The Newsletter was prepared at San Jose State University by: *Dr. Stoyu Ivanov*, Gloria and Michael Chiang Investment Fellow, Professor, and Director of the Center for Banking and Financial Services; and *Dr. Tijana Rajkovic*, Associate Professor, Interim Director of the Master of Science in Finance program, and Associate Director of the Center for Banking and Financial Services.