# San José State University Department of Economics Econ 1B, Principles of Microeconomics, Section 06, Spring 2018

#### **Course and Contact Information**

**Instructor:** Greg Hanle

Office Location: DMH 219

Email: Gregory.hanle@sjsu.edu

**Office Hours:** Fridays, 1:30-2:30pm

Class Days/Time: Fridays, 10:30am-1:15pm

Classroom: BBC 204

Prerequisites: Math Remediation Completed or a post baccalaureate.

**GE/SJSU Studies Category:** D1

#### **Course Format**

#### **Hybrid Online Course Requirements:**

This course adopts a hybrid classroom delivery format. Therefore students are required to have internet connectivity, access to a computer, and the use of several websites, including the course canvas page and saplinglearning.com (which requires students pay a fee to use).

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on <u>Canvas Leaning Management System course login website</u> at http://sjsu.instructure.com. You are responsible for regularly checking with the messaging system through the course canvas page to learn of any updates.

#### **Course Description**

Allocation of resources and distribution of income as affected by the workings of the price system and by government policies. May be taken concurrently or prior to Econ 1A.

#### **GE Learning Outcomes (GELO)**

Economics 1B is a general education course that meets the requirement for area D1 in the social science area. Students will learn to apply microeconomic theory, to evaluate social information, draw on different points of view, and formulate policy implications. Issues of diversity will receive special attention in the analysis of price controls, labor markets, income distribution, and environmental issues. Finally, students will be able to place social events in an appropriate context. The GE writing requirement (1500 word minimum) will be satisfied by several written assignments.

#### **Course Learning Outcomes (CLO)**

Core principles of microeconomics, namely:

- 1. **Incentives Matter** (law of demand; law of supply; rational decision makers weigh marginal costs versus marginal benefits; the power of self-interest)
- 2. **Opportunity Costs** (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal and international trade; comparative advantage)
- 3. **Supply and Demand** (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis.)

#### **Textbook**

<u>Microeconomics</u>, 5<sup>th</sup> ed. by R. Glenn Hubbard and Anthony Patrick O'Brien, published by Prentice Hall, ISBN# 9780133455540 (Other editions of this text are acceptable as well. Note: you do NOT need to have an access code to the website MyEconLab, which is sometimes bundled with this textbook)

#### Other technology requirements / equipment / material

**Canvas:** In this class, you will be turning in your writing assignments through the Canvas learning management system (in DOC or PDF format). You will also have access to class handouts, with answers, and practice questions for exams here. To begin, you need to know how to access Canvas.

Login URL: https://sjsu.instructure.com

Username: SJSU 9-digit ID

Password: your SJSU One Account Credentials

After logging in, select "SP18: Econ-1B Sec 06 - Prin of Econ" under "Courses".

**Sapling Learning:** You will have homework to do almost every week through the Sapling Learning website. Go to <a href="https://www.saplinglearning.com/login">www.saplinglearning.com/login</a> to login or create an account. The detailed instructions on how to register may be found here:

https://community.macmillan.com/docs/DOC-5972-sapling-learning-registering-for-courses

Note: there is a \$40 fee for using the Sapling Learning website (you have a grace period to pay this fee once you sign up, ending in two weeks from the start of this course). There is no fee for the Canvas site.

**iClicker Cloud:** Our in-class quizzes will be done though the iClicker system, which requires that you have an account set up on either a laptop or your smartphone via the iClicker Reef app. Instructions may be found here: <a href="http://www.sjsu.edu/ecampus/teaching-tools/reef/index.html">http://www.sjsu.edu/ecampus/teaching-tools/reef/index.html</a>

#### **Library Liaison**

Christa Bailey is the economics subject librarian in the King Library and may be helpful should you need assistance with finding sources of information for your writing assignments.

Email: <a href="mailto:christa.bailey@sjsu.edu">christa.bailey@sjsu.edu</a>

#### **Course Requirements and Assignments**

Attendance in a class which only meets once a week is extremely important. There will be many pop-quizzes given during lectures to give you extra incentive to be in class on a consistent basis. 10% of total class points will be awarded for performance on these quizzes.

50% of the total class points will be awarded for performance on Exams. There will be 3 exams given during the semester, and one Final exam. Each exam will consist of 60 multiple choice questions. The lowest midterm exam score will be dropped (not the Final), and 10% of the lowest mid-term exam score will count as extra credit!

#### No make-up Exams will be given! (part of why lowest score is dropped)

In addition to attending lecture, reading your text, and doing any problem sets I provide, you will be completing homework assignments on the saplinglearning.com website. 20% of total class points will be awarded for performance on the website assignments.

The GE writing requirement (1500 word minimum) will be satisfied by 2 written assignments, consisting of 750 words each. Each assignment must be turned in at or before the class meeting of the due date on our course Canvas page. 20% of total class points will be awarded for performance on the website assignments.

#### **Final Examination**

The final exam shall be held in-class, on Monday, May 21<sup>st</sup>, from 9:45am-12:00pm. It shall follow a similar format to the previous exams during the semester, 60 multiple choice questions.

#### **Grading Information**

The standard grading policy for SJSU will be used regarding grades: 100-98 A+, 97-93 A, 92-90 A-, 90-88 B+, 87-83 B, 82-80 B-, 80-78 C+, 77-73 C, 72-70 C-, 70-68 D+, 67-63 D, 62-60 D-, less than 60 F.

#### **Determination of Grades by %**

10% for in-class quizzes

50% for exams (including the final)

20% for online homework

20% for written assignments

A small amount of extra credit is given for the lowest exam score

A small amount of extra credit may be earned for presenting class material during lecture

A small amount of extra credit may be earned for attending one of the "provocative lectures" series

#### **Classroom Protocol**

I expect everyone to behave in a professional manner, making as little of a disturbance as possible when entering late, leaving, etc. Cell phone calls and texting are to be done OUTSIDE of class. NO CELL PHONES OR ELECTRONIC DEVICES BESIDES SIMPLE CALCULATORS ARE ALLOWED DURING EXAM TIMES!!!

#### **University Policies**

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' <a href="Syllabus Information web page">Syllabus Information web page</a> at <a href="http://www.sjsu.edu/gup/syllabusinfo/">http://www.sjsu.edu/gup/syllabusinfo/</a>"

#### **Economics Department Tutoring**

The Economics department has available tutoring for students as posted in DMH 147. Upper division and graduate students are very happy to work with you on a drop-in basis to help you better understand the principles of macroeconomics.

## Econ 1B, Principles of Microeconomics, Section 06, Spring 2018

### **Course Schedule**

#### **Course Schedule**

Week	Date	Topics, Readings, Assignments, Deadlines
1	Jan 26	Introductions, Chapter 2: Production Possibilities Frontiers and Opportunity Costs
2	Feb 2	Finishing Ch 2 / Chapter 3: Where Prices Come From
		(homework for Chapters 2 due online by next class meeting)
3	Feb 9	Finishing Ch 3 / Chapter 4: Economic Efficiency, Government Price Setting
		(homework for Chapter 3 due online by next class meeting)
4	Feb 16	Finishing Ch 4 / Chapter 6: Elasticity: The responsiveness of Demand and Supply
		(homework for Chapters 4 and 6 due online by next class meeting)
5	Feb 23	<b>Exam 1 on Ch 2, 3, 4, and 6</b> / Chapter 8: Firms, The Stock Market and Corporate Governance
		(homework for Chapter 8 due online by next class meeting)
6	Mar 2	Chapter 11: Technology, Production, and Costs
		Finishing Ch 11 / Chapter 15: Monopoly and Antitrust Policy
7	Mar 9	(homework for Chapter 11 due online by next class meeting)
8	Mar 16	Writing Assignment 1 Due Online / Finishing Chapter 15 / Chapter 16: Pricing
		Strategy
		(homework for Chapters 15 and 16 due online by next class meeting)
9	Mar 23	Exam 2 on Ch 8, 11, 15, and 16 / Chapter 13: Monopolistic Competion
10	Mar 30	Spring Break
11	Apr 6	Finishing Ch 13 / Chapter 12: Firms in Perfect Competition
10	1.0	(homework for Chapter 13 due online by next class meeting) Finishing Ch 12
12	Apr 13	(homework for Chapter 12 due online by next class meeting)
13	Apr 20	Chapter 14: Oligopoly
		(homework for Chapter 14 due online by next class meeting)
14	Apr 21	Exam 3 on Chapters 13, 12, 14 / Chapter 17: The Market for Labor
15	Apr 27	Finishing Ch 17 / Chapter 5: Externalities, Environmental Policy, and Public
		Goods (how worth for Charten 17 due online by yout along moeting)
16	May 4	(homework for Chapter 17 due online by next class meeting)  Writing Assignment 2 Due Online / Finishing Ch 5
	Iviay 4	(homework for Chapter 5 due by next class meeting)
17	May 16	Chapter 7: The Economics of Healthcare
- '		(homework for Chapter 5 due by next class meeting)
Final	Mon,	Final Exam on Chapters 17, 5, and 7 at 9:45am-12:00noon
Exam	May 21	