# San José State University Economics Department Econ 2A, Sec 80, Spring 2018

## Macroeconomics Online Lab Course Code - 20435

Instructor: John (Jack) Estill

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Office Hours: Mondays Noon – 1:30 pm and by appointment

Class Days/Time: Online Course Only

Classroom: N/A

Prerequisites: Econ 1A

### **MYSJSU Messaging**

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on <u>Canvas Leaning Management System course login website</u> at http://sjsu.instructure.com. You are responsible for regularly checking with the messaging system through <u>MySJSU</u> at http://my.sjsu to learn of any updates.

#### **Announcement**

This course is an online-only review problem set module of key macroeconomic concepts. It is designed for students preparing for graduate programs in business administration or economics and for economics majors transferring a 3-unit equivalent principles course.

### **Course Description**

This is a 1-unit course that runs entirely online. Each student is required to use W.W. Norton's InQuizitive! Information on the class will be available on Canvas, but all assignments and scoring will be in InQuizitive except for your final evaluation.

**For students taking only 1A,** this online assignment program will cost each student \$20.00 to access only InQuizitive. The text that supports the course and InQuizitive! is an electronic or print version of Mateer and Coppock's *Principles of Macroeconomics*,

**2nd edition**. An electronic version of the book can be purchased for \$70.00 including access to InQuizitive. However, I have also placed a copy of the text on two-hour reserve at the King Library for student use. You are also welcome to purchase a used copy of the first edition, if available, which is sufficient for this class. Students will be responsible for Chapters 1, 2, 3, 6, 7, 8, 9, 10, 12, 13, 15, 16, 17 in the Principles of Macro Economics text.

Students taking just Econ 2A can find their purchase options and sign up at https://digital.wwnorton.com/prinecoma2. **The Student Set ID is 49131**.

For students taking both 2A and 2B in the same semester, stand-alone InQuizitive for both will cost \$30.00. The text that supports the course and InQuizitive! is an electronic or print version of Mateer and Coppock's *Principles of Macroeconomics*, *2nd edition*. An electronic version of the book can be purchased for \$90.00 including access to InQuizitive. However, I have also placed a copy of both the Macro and Micro texts on two-hour reserve at the King Library for student use. You are also welcome to purchase used copies of the first edition, if available, which is sufficient for this class. Students will be responsible for Chapters 1 through 13 (Micro topics) and 19 – 23, 25, 26, 28 – 30 (Macro topics) in the Principles of Economics text, which covers both topics. Notice that Chapters 1 through 3 are the same for both courses, so you need only do them once if you are taking both. Be aware, starting 2/19, you will have two assignments due each week, one micro and one macro.

For those students who are taking both Econ 2A and 2B, the purchase options and sign up are at <a href="https://digital.wwnorton.com/prineco2">https://digital.wwnorton.com/prineco2</a>. **The Student Set ID is 49130.** 

We will not be using SmartWorks5, so its purchase is unnecessary. However, if you buy the eText for any course, SmartWorks for that course is bundled at no additional cost and students are welcome to use it, though it will not be used to calculate their final grade. At Norton sign up be sure to use the proper Student Set ID.

Each week starting Sunday 1/28/18 through 5/6/18, you will have one (or two for those taking 2A and 2B in the same semester starting 2/25/18) assignments due each Sunday at 11:00 pm. InQuizitive! has a unique interactive grading system, so make yourself comfortable with it before taking your first quiz by completing "How to Use InQuizitive" on the Norton website. You will receive credit for doing this. I will drop your lowest assignment grade before calculating your final grade. All assignments are available now and you can work ahead as far as you like. However, assignments must be completed by their posted due date at 11:00 pm each Sunday.

Course and Program Learning Outcomes (CLOs and PLOs): Upon successful completion of this course students will be able to:

CLO 1: Macroeconomics with an emphasis on comparative advantage, macroeconomic measures, and macroeconomic models

PLO 1. Macroeconomics Theory: Students should be able to define, describe and illustrate macroeconomic concepts, using verbal, written, graphical and mathematical expression, in three macroeconomic "hallmark" areas: Comparative Advantage (specialization and the gains from trade; globalization), Macroeconomic Measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation), Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination) and also be able to examine, assess and criticize policies, projects and other current events, using core macroeconomic theory, through the Intermediate level.

### Textbook integral to InQuizitive!

#### **Textbook**

Coppock, Lee and Dirk Mateer. *Principles of Macroeconomics, 2<sup>nd</sup> edition*, eText and access to InQuizitive! is available at <a href="https://digital.wwnorton.com/prinecoma2">https://digital.wwnorton.com/prinecoma2</a> (students only tking 2B) or *Principles of Economics, 2<sup>nd</sup> edition*, eText and access to InQuizitive! is available at <a href="https://digital.wwnorton.com/prineco2">https://digital.wwnorton.com/prineco2</a> (students taking both 2A and B).

Make sure you are signed up for the Macroeconomics version for this class, Student Set ID 49131 (2A only) or, if you are taking 2A and 2B in the same semester, Student Set 49130. Purchase of InQuizitive is required, but purchase of the eText is optional. If you wish to have a text, a used copy of the 1<sup>st</sup> edition will work, as well. There is also a copy of the text on two-hour reserve at the King Library.

### **Course requirements and Assignments**

This is a pass/fail course. You must achieve a cumulative score of **80%** at the end of the semester to pass. This course may only be taken twice to achieve a passing grade. I will reopen one and only one assignment during the semester for any student who unintentionally misses an assignment. You must email me to take advantage of this opportunity. All the assignments are now open. You must complete each assignment by 11:00 pm on the Sunday of the week the reading is due. I suggest you get in the habit of completing one (or two) each week as one or two zeros will make it very difficult to pass. Instructions for accessing the eText and assignments are available in Canvas under Files>Class Materials. Once you have purchased access the Norton website provides you with detailed instructions and videos. Please let me know of you have any questions.

<u>Deadlines are very important in this class.</u> Be sure to acquaint yourself with the InQuizitive! website and notice the specific due dates. Practically speaking, there is no reason to miss a due date. You can complete all assignments early, if you choose. Once an assignment is scored you will have access to your grade. You have flexibility on when you work, but the due dates and time limits are firm.

I am available during my published office hours and by appointment. It is always useful to email me in advance to make sure that I am not out of my office if you would like to see me. If you find you are having difficulties, please see me as early as possible so

that you do not get behind. I am always happy to help and am normally available on campus from 9:30 am until 1:30 pm on Mondays. I will make time for your questions.

### **University Policies**

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' Syllabus Information web page at http://www.sjsu.edu/gup/syllabusinfo/"

### Consent for Recording of Class and Public Sharing of Instructor Material

<u>University Policy S12-7</u>, http://www.sjsu.edu/senate/docs/S12-7.pdf, requires students to obtain instructor's permission to record the course and the following items to be included in the syllabus:

- "Common courtesy and professional behavior dictate that you notify someone
  when you are recording him/her. You must obtain the instructor's permission to
  make audio or video recordings in this class. Such permission allows the
  recordings to be used for your private, study purposes only. The recordings are
  the intellectual property of the instructor; you have not been given any rights to
  reproduce or distribute the material."
  - O Under certain circumstance, students may record instructor material in this class. In order to do so, a student must have written permission from the instructor that outlines what will be recorded, when the material will be recorded, the use of the material that is recorded, and with whom the material will be shared. The instructor will provide a form for this approval.
  - In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
  - "Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent."

### **SJSU Writing Center**

The SJSU Writing Center is in Clark Hall, Suite 126. All Writing Specialists have gone through a rigorous hiring process, and they are well trained to assist all students at all levels within all disciplines to become better writers. In addition to one-on-one tutoring services, the Writing Center also offers workshops every semester on a variety of writing topics. To make an appointment or to refer to the numerous online resources offered through the Writing Center, visit the Writing Center website at http://www.sjsu.edu/writingcenter. For additional resources and updated information,

follow the Writing Center on Twitter and become a fan of the SJSU Writing Center on Facebook

### **COURSE SCHEDULE**

We will use this as a guideline, so it is subject to change with sufficient notice.

These assignments are all open now. You can work ahead as you please, but you cannot miss the due dates. Each student gets one free opening of a missed assignment and I will drop each student's lowest score prior to grade calculation.

Students who wish to use their free opening must email me and ask for permission.

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Week	Dates	1	Topic	Reading Assignments (notes)	
1	01-24	01-28	How to Use InQuizitive	How to Use InQuizitive	
2	01-29	02-04	The Five Foundations of Economics	Chapter 1 (cont.) Homework – How to Use and Ch 1 Due 2/04 by 11:00 pm	
3	02-05		Model Building and Gains from Trade	Chapter 2	
		02-11		Homework 2 Due 2/11 by 11:00 pm	
4	02-12		The Market at Work: Supply and Demand	Chapter 3	
		02-18		Homework 3 Due 2/18by 11:00 pm	
5	02-19		Introduction to Macroeconomics and Gross Domestic Product	Chapter 6	
		02-25		Homework 6 Due 2/25 by 11:00 pm	
6	02-26		Unemployment	Chapter 7	
		03-04		Homework 7 Due 3/04 by 11:00 pm	
7	03-05		The Price Level and Inflation	Chapter 8	
		03-11		Homework 8 Due 3/11 by 11:00 pm	
8	03-12		Savings, Interest Rates, and the Market for Loanable Funds	Chapter 9	
		03-18		Homework 9 Due 3/18 by 11:00 pm	
9	03-19		Financial Markets and Securities	Chapter 10	
		03-25		Homework 10 Due 3/25 by 11:00 pm	
10	03-26		SPRING BREAK	Nothing due	
11	04-02	04-01	Growth Theory	Chapter 12	
		04-08		Homework 12 Due 4/08 by 11:00 pm	
12	04-09	0.00	The Aggregate Demand – Aggregate Supply Model	Chapter 13	
		04-15	Woder	Homework 13 Due 4/15 by 11:00 pm	
13	04-16		Federal Budgets: The Tools of Fiscal Policy	Chapter 15	
		04-22		Homework 15 Due 4/22 by 11:00 pm	
14	04-23		Fiscal Policy	Chapter 16	
		04-29		Homework 16 Due 4/29 by 11:00 pm	
15	04-30		Money and the Federal Reserve	Chapter 17	
		05-06		Homework 17 Due 5/06 by 11:00 pm	
16	05-07		Your work is done		