

Syllabus—Econ 1B-01
Summer 2019

Principles of Economics: Microeconomics

Lectures time and location: T-Th 1-4:45pm, Dudley Moorhead Hall 359
San Jose State University, Department of Economics

Instructor: Dr. Marjan Orang

Email: marjan.orang@sjsu.edu

Office Hours: by appointment @ DMH 214

Course Description:

This course provides an introduction to microeconomics. Microeconomics is the branch of economics that deals with the decision making of individuals and firms. The main goal of this course is to provide students with the tools and basic understanding of microeconomic principles necessary to analyze economic phenomenon and economic policy decisions in real world situations. Topics will include, but are not limit to, the concept of scarcity, opportunity cost, gains from trade, supply and demand, elasticities, tax policies, externalities, costs, profits and various models of competition (e.g. Monopolies).

Class Policies:

Enthusiastic participation in each class session is essential to obtain and demonstrate the benefits from the course. The class meetings will rely on discussion, writing, group work, and other active learning approaches that require participation by students. Scheduled and random grading of individual and group activities will be employed. Inappropriate or apathetic behavior will not be tolerated. All rules and regulations contained in SJSU policies and procedures will be followed.

Required Material:

- Textbook: Microeconomics by Hubbard, R. Glenn and Anthony P. O'Brian. Pearson Education. 4th Edition

Grading:

Grades will be based on your exams and quizzes. Your course grade will be determined as follows:

Class participation	10%
Homework	10%
Quizzes	15%
Mid-term 1	20%
Mid-term 2	20%
Final Exam	25%

Grading adheres to the University's +/- grading scale. The minimum value for each grade is: A+ (97), A (93), A- (90), B+ (87), B (83), B- (80), C+ (77), C (73), C- (70), D+ (67), D (63), D- (60), and F (for < 60).

Exam Policy:

There will be no make-ups for the quiz or the midterm exams. If you must be absent from a midterm exam and you arrange ahead of time, then you may be excused from the exam, in which case, its grading weight will be split at the instructor's discretion among the remaining exams. This must be arranged in advance; otherwise the exam will be recorded as a zero. For the final exam, make-ups will not be allowed except in accordance with the University rules. Exam scores will be provided in class. Exam scores will not be provided individually by email.

Attendance:

Chronic tardiness or leaving class early is regarded as an absence. To petition to have an absence excused due to a required University function or certified medical problem, please submit documentation to me IMMEDIATELY following the absence.

Topic Outline:

Ch. 1: Economics: Foundations and Models

Ch. 2: Trade-offs, Comparative Advantage, and the Market System

Ch. 3: Where Prices come From: The Interaction of Demand and Supply

Ch. 4: Economic Efficiency, Government Price Setting, and Taxes

Mid-term 1

Ch. 5: Externalities, Environmental Policy, and Public Goods

Ch. 6: Elasticity: The responsiveness of Demand and Supply

Ch. 7: Firms, Stock Market and Corporate Governance

Ch. 10: Technology, Production, and Cost

Mid-term 2

Ch. 11: Firms in Perfectly Competitive Markets

Ch. 12: Monopolistic Competition: The Competitive Model in a More Realistic Setting

Ch. 14: Monopoly and Antitrust Policy

Ch. 13: Oligopoly: Firms in Less competitive Markets

Final Exam