

**San José State University**  
**School/Department**  
**(28857) Principles of Economics Section 62 Spring 2020**

**Course and Contact Information**

Instructor:	Deborah Clarke
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Email:	deborah.clarke@sjsu.edu
Office Hours:	M/W 10:30 -11:30 and by appointment
Class Days/Time:	M/W 9:00 – 10:15
Classroom:	DMH 161
GE/SJSU Studies Category:	D1 (Human Behavior)

**Faculty Web Page and MYSJSU Messaging**

Copies of the course materials such as the syllabus, major assignment handouts, etc. may be found on my faculty web page at <http://www.sjsu.edu/people/Deborah.Clarke> or on the Canvas Learning Management System course login website. You are responsible for regularly checking with this messaging system through My SJSU at <http://my.sjsu.edu> to learn of any updates. If I make any changes to the schedule or outline, I will also announce them at the beginning of class.

**Course Description**

SJSU Catalog Description: Allocation of resources and distribution of income as affected by the workings of the price system and by government policies. Note: May be taken concurrently or prior to Econ 1A.

**GE Course Learning Outcomes (GCLO)**

As an Area D1 (Human Behavior) course, students will be encouraged to use the economic way of thinking to evaluate social information, to critically analyze economic and political news, and to make a clearer sense of the world around them.

The Economics Department emphasizes an understanding and application of the following principles/concepts as student learning objectives:

1. Incentives Matter: role of self-interest, marginal costs & marginal benefits,
2. Opportunity Cost: trade-offs, production possibilities, comparative advantage, gains from trade.
3. Supply and Demand: the supply and demand model and its application in analysis of public policy, current events or welfare.
4. Consumer Surplus, Producer Surplus and how to maximize this.

## Course Learning Outcomes (CLO)

Master macroeconomic theory related to three broad areas: Comparative Advantage, Macroeconomic Measures, and Macroeconomic Models.

### Specific Learning Objectives include:

- Comparative Advantage (specialization and the gains from trade; globalization)
- Macroeconomic Measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)
- Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

### Required Texts/Readings (Required)

#### Textbook

Gregory Mankiw, *Principles of Macroeconomics*, Ninth Edition, South-Western Cengage Learning, 2019. ISBN

**This course requires an online subscription to MindTap . You can access this through Canvas**

#### Other Readings

- *Economics in One Lesson*, Henry Hazlitt. I will be using selected chapters of this book during the course. You can purchase your own copy, check out a copy from the library, or download one here: <http://www.hacer.org/pdf/Hazlitt00.pdf>
- *Economical Writing*, Deirdre McCloskey. Although we will not be using this book directly in class, this book will help you as you write your papers and I will use it to grade your papers.
- I occasionally distribute readings on current events during the semester.

**Other materials:** When hand-drawing graphs, we will often use multiple steps that you need to keep separate in your mind. It is a good idea to bring a regular pencil, several different colored pencils, and a trusty straight edge to class. A calculator will also come in handy.

#### Other technology requirements / equipment / material

We will be using MindTap (listed in the textbook section) as our primary book and for our on-line homework. You are expected to be able to access this material.

#### Library Liaison

Economics Librarian, Christa Bailey [christa.bailey@sjsu.edu](mailto:christa.bailey@sjsu.edu)

## Course Requirements and Assignments

This course is a combination of accumulation of factual economic knowledge and appropriate analysis of economic data. The assignments will demonstrate the student's comprehension of both aspects. Students will be required to complete factual, multiple choice exams as well as short essays. Students will be evaluated as to their individual proficiency and their ability to participate within a group setting.

“Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus.” (The [University Policy S16-9](http://www.sjsu.edu/senate/docs/S16-9.pdf), *Course Syllabi* (<http://www.sjsu.edu/senate/docs/S16-9.pdf>))

## Final Examination or Evaluation

Upon completion of this course students will complete a group PowerPoint presentation based on the principles learned in this course.

## Grading Information

“Passage of the Writing Skills Test (WST) or ENGL/LLD 100A with a C or better (C- not accepted), and completion of Core General Education are prerequisite to all SJSU Studies courses. Completion of, or co-registration in, 100W is strongly recommended. A minimum aggregate GPA of 2.0 in GE Areas R, S, & V shall be required of all students.”

## Assignments and Grading Policy

### Grading:

Your numerical grade will be based on the following categories and weights:

Homework (Cengage)	10%
Exam 1	15%
Exam 2	15%
Final Exam/ Exam 3	15%
Group Presentation	15%
Short Papers	15%
Quizzes and In-Class Assignments	15%

The class policy for late or missing assignments and exams is as follows:

- **Cengage Homework – no late completion.** Any homework submitted after the due date and time receives a score of 0 for that assignment. I will take 90% of the total Aplia score to compensate for occasional illness or other exception.
- **No midterm make ups for any reason** I will drop the lowest score of the three exams.
- The final exam can be made up **only** upon a verifiable emergency circumstance or other conflict per University policy. The make up date will be arranged as needed but no later than the Make Up exam day. See me as soon as you know you have a problem.

- Pop Quizzes will be given at the beginning of **some classes at my discretion –no make ups**. Any missed quiz receives a score of 0; however, I will drop the worst score in computing your final grade
- Short writing assignments will be assigned over the course of the semester. Typically, these are either paragraph responses or summaries to additional articles.
- I will distribute more detailed information about the group PowerPoint presentation later in the semester.
- I will post assignments on Canvas and introduce them in class.

I do *not* use a grading curve. Your final numerical grade will be the weighted average of your scores in the above categories, and your corresponding letter grade will be assigned as follows:

Percent	Grade	Percent	Grade	Percent	Grade
98-100%	...A+	93-97%	...A	90-92%	...A-
88-89%	...B+	83-87%	...B	80-82%	...B-
78-79%	...C+	73-77%	...C	70-72%	...C-
68-69%	...D+	63-67%	...D	60-62%	...D-
0-59%	...F				

### Classroom Protocol

1. Be on time. If you must come to class late or leave early, please do so from the back of the class with as little disruption as possible. Leaving class before class is dismissed is **not** acceptable, unless there is an **emergency**. Under those circumstances, please make every effort to leave quietly so that the rest of the class is not disturbed.
2. No beeping please. Turn off cell phones, pagers, and other electronic devices. Laptop computers and audio recorders are okay. Headphones are not. **Please do not** browse the web, TM, IM, or otherwise communicate to the outside world during class. *Your use of a laptop in class gives me permission to randomly call on you to answer a question from your seat or in front of the class.*
3. No food consumption during class; drinks are ok

### Attendance Policy

University Attendance per se shall not be used as a criterion for grading according to Academic Policy F-69-24.

- [University Attendance and Participation Policy F15-12](http://www.sjsu.edu/senate/docs/F15-12.pdf)  
(<http://www.sjsu.edu/senate/docs/F15-12.pdf>)

However, missing class can reduce your grades through preparation for the homework, quizzes, in-class participation activities, and exams. If you miss class, please refer to my website or find out from a fellow student what you missed, get relevant assignments, and do the work to catch up.

## University Policies

### Academic integrity

The University's Academic Integrity Policy is available at:  
[http://www.sa.sjsu.edu/download/judicial\\_affairs/Academic\\_Integrity\\_Policy\\_S07-2.pdf](http://www.sa.sjsu.edu/download/judicial_affairs/Academic_Integrity_Policy_S07-2.pdf). Your own commitment to learning, as evidenced by your enrollment at San Jose State University and the University's integrity policy, require you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The website for Student Conduct and Ethical Development is available at  
[http://www.sa.sjsu.edu/judicial\\_affairs/index.html](http://www.sa.sjsu.edu/judicial_affairs/index.html).

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include in your assignment any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Policy F06-1 requires approval of instructors.

### Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential Directive 97-03 requires that students with disabilities requesting accommodations must register with the DRC (Disability Resource Center) to establish a record of their disability

### SJSU Writing Center

The SJSU Writing Center is located in Room 126 in Clark Hall. It is staffed by professional instructors and upper-division or graduate-level writing specialists from each of the seven SJSU colleges. Our writing specialists have met a rigorous GPA requirement, and they are well trained to assist all students at all levels within all disciplines to become better writers. The Writing Center Website is located at <http://www.sjsu.edu/writingcenter/>.

### Dropping and Adding

**Tuesday, February 4** is the last day to drop without an entry on student's permanent record. **Tuesday, February 11** is the last day to add courses and register late *The Department Chair WILL NOT sign late add unless the University Administration (Bursar's Office, Financial Aid, Admissions) admits in writing that failure to add on time was the University's fault* Students are responsible for understanding the policies and procedures about add/drops, academic renewal, etc. Students should be aware of the current deadlines and penalties for adding and dropping classes. Information on add/drop deadlines is available at  
<http://www.sjsu.edu/registrar/calendar/>. Information about late drops is available at:  
<http://www.sjsu.edu/sac/advising/latedrops/policy/> .

## Course Number / Title, Semester, Course Schedule

**Course Schedule: Individual Assignments will appear on Canvas**  
**All Hazlitt chapters should be read before the start of class**

Week	Day	Date	Mankiw Chapter	Hazlitt Chapter
	Mon	27-Jan		1
1	Wed	29-Jan	1: Introduction	
	Mon	3-Feb	2: Thinking Like an Economist	
2	Wed	5-Feb	3: Gains from Trade	2
	Mon	10-Feb	4: Supply and Demand	
3	Wed	12-Feb	4	
	Mon	17-Feb	5: Elasticity	15
4	Wed	19-Feb	5	
	<b>Mon</b>	<b>24-Feb</b>	<b>exam 1</b>	
5	Wed	26-Feb	6: Govt Policies	
	Mon	2-Mar	6	18, 19
6	Wed	4-Mar	7: Consumer, Producer,	16, 17
	Mon	9-Mar	9: Intl Trade	11, 12
7	Wed	11-Mar		
	<b>Mon</b>	<b>16-Mar</b>	<b>exam 2</b>	
8	Wed	18-Mar	10: Measuring a Nation's Income	
	Mon	23-Mar	11: Measuring the Cost of Living	
9	Wed	25-Mar	12: Productivity	-
	Mon	30-Mar	Spring Break	
10	Wed	1-Apr	Spring Break	
	Mon	6-Apr	13: Saving, Investment and the Financial System	
11	Wed	8-Apr	14: The Basic Tools of Finance	
	Mon	13-Apr	15: Unemployment	10
12	Wed	15-Apr	open	
	Mon	20-Apr	review	
13	<b>Wed</b>	<b>22-Apr</b>	<b>exam 3</b>	
	Mon	27-Apr	16: The Monetary System	
14	Wed	29-Apr	17?	
	Mon	4-May	reports	
15	Wed	6-May	reports	
	Mon	11-May	reports	
16	<b>Mon</b>	<b>May 18</b>	<b>Final Exam 7:15-9:30</b>	