

Syllabus
Econ 1B, Principles of Economics: Microeconomics
San Jose State University
Online - Asynchronous
Fall 2022

Instructor: Dr. Marjan Orang
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Office Hours: by appointment

Course Description:

Welcome to Econ 1B, Principles of Microeconomics!

This course provides an introduction to microeconomics. Microeconomics is the branch of economics that deals with the decision making of individuals and firms. The main goal of this course is to provide students with the tools and basic understanding of microeconomic principles necessary to analyze economic phenomenon and economic policy decisions in real world situations. Topics will include, but are not limit to, the concept of scarcity, opportunity cost, gains from trade, supply and demand, elasticities, tax policies, externalities, costs, profits and various models of competition (e.g. Monopolies).

Required Material:

Microeconomics 8th Edition
Author(s): Hubbard, R. Glenn | O'Brien, Anthony

To register for Econ 1B, Principles of Economics: Microeconomics:

1. Go to <https://mlm.pearson.com/enrollment/orang61376>
course ID: orang61376
 2. Sign in with your Pearson student account or create your account.
 3. Select any available access option, if asked.
 - » Enter a prepaid access code that came with your textbook or from the bookstore.
 - » Buy instant access using a credit card or PayPal.
 4. Select Go to my course.
 5. Select Econ 1B, Principles of Economics: Microeconomics from My Courses.
- If you contact Pearson Support, give them the
course ID: orang61376

Another great textbook to explore:

The Applied Theory of Price by Deirdre McCloskey, available online for free at

<https://www.deirdremccloskey.com/docs/price.pdf>

Grading:

Your course grade will be determined as follows:

Discussion	10%
Homework	30%
Mid-term 1	20%
Mid-term 2	20%
Final Exam	20%

Grading adheres to the University's +/- grading scale. The minimum value for each grade is: A+ (97), A (93), A- (90), B+ (87), B (83), B- (80), C+ (77), C (73), C- (70), D+ (67), D (63), D- (60), and F (for < 60).

Lectures and Assignments:

The lecture recordings will be posted on the weekly modules in Canvas.

Students are required to complete homework assignments following each chapter in MyLab, Pearson course page, and any additional assignments posted on Canvas. All rules and regulations contained in SJSU policies and procedures will be followed.

Homework assignments and the student companion website will help you understand the course materials and prepare you for the exams. The lowest Homework scores will be dropped. All homework assignments are handled through MyLab. Please note that MyLab will not accept late assignments (even if they are just one second late!). There are no makeup assignments. Remember, however, that your lowest scores are dropped. Please start the assignment well in advance of the deadline, so you will be able to submit them on time (even if a server goes down or another unforeseen difficulty occurs).

Finally, if you have any questions or problems with the MyLab system, you should contact their Tech supports.

Exam Policy:

There will be no make-ups for the exams. If you must be absent from a midterm exam and you arrange ahead of time, then you may be excused from the exam, in which case, its grading weight will be split at the instructor's discretion among the remaining exams. This must be arranged in advance; otherwise the exam will be recorded as a zero. For the final exam, make-ups will not be allowed except in accordance with the University rules.

Important Dates:

Aug 19th	Friday	First Day of Instruction
Sep 23rd	Friday	Mid-term 1(Online)
Nov 4th	Friday	Mid-term 2 (Online)
Nov 11th	Friday	Veterans Day, Campus Closed
Dec 9th	Friday 5:00-7:30pm	Final Exam (Online)

Tentative Topic Outline

Book: Microeconomics, 8th Edition, Glenn Hubbard, Anthony Patrick O'Brien

Tentative Schedule

Date Chapters

PART I: INTRODUCTION

Aug 19	1. Economics: Foundations and Models
Aug 26	2. Trade-offs, Comparative Advantage, and the Market System
Sep 2	3. Where Prices Come From: The Interaction of Demand and Supply
Sep 9	4. Economic Efficiency, Government Price Setting, and Taxes
Sep 16	4. Economic Efficiency, Government Price Setting, and Taxes
Sep 23	Mid-term 1

PART II: MARKETS IN ACTION: POLICY AND APPLICATIONS

Sep 30	5. Externalities, Environmental Policy, and Public Goods
Oct 7	6. Elasticity: The Responsiveness of Demand and Supply
Oct 14	6. Elasticity: The Responsiveness of Demand and Supply

PART III: FIRMS IN THE DOMESTIC AND INTERNATIONAL ECONOMIES

Oct 21	8. Firms, the Stock Market, and Corporate Governance
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PART IV: MICROECONOMIC FOUNDATIONS: CONSUMERS AND FIRMS

Oct 28	11. Technology, Production, and Costs
Nov 4th	Mid-term 2

PART V: MARKET STRUCTURE AND FIRM STRATEGY

Nov 11th	12. Firms in Perfectly Competitive Markets
Nov 18th	13. Monopolistic Competition: The Competitive Model in a More Realistic Setting
Nov 25th	14. Oligopoly: Firms in Less Competitive Markets
Dec 2nd	Review
Dec 9th	Final Exam