

**San José State University**  
**Department of Economics**  
**Econ 1B, Prin of Econ, Section 02(31113), Summer 2022**

**Course and Contact Information**

<b>Instructor:</b>	Greg Hanle
<b>Office Location:</b>	online
<b>Email:</b>	Gregory.hanle@sjsu.edu
<b>Office Hours:</b>	Monday, Wednesday, Friday, 10:00am-11:00am (other times available too, just ask)
<b>Class Days/Time:</b>	Online
<b>Classroom:</b>	Online
<b>Prerequisites:</b>	<b>Math Remediation Completed or a post baccalaureate.</b>
<b>GE/SJSU Studies Category:</b>	<b>D1</b>

“It is no crime to be ignorant of economics, which is, after all, a specialized discipline and one that most people consider to be a ‘dismal science.’ But it is totally irresponsible to have a loud and vociferous opinion on economic subjects while remaining in this state of ignorance.”

— Murray N. Rothbard

**Course Format**

This course is completely online, with no in-person meeting times or office hours. All class activities can be accessed through the Canvas course site. Because of the completely online course format, students must have access to a computer, word-processing software, and a reliable connection to the internet. Most class activities will be through an asynchronous format, so students will be able to complete these activities according to their individual schedule as long as they meet due dates and times. A few activities, such as virtual office hours, will be held live or on specific days and times with some flexibility.

**Course Description**

Allocation of resources and distribution of income as affected by the workings of the price system and by government policies.

Note: May be taken concurrently or prior to Econ 1A.

**GE Learning Outcomes (GELO)**

Economics 1B is a general education course that meets the requirement for area D1 in the social science area. Students will learn to apply microeconomic theory, to evaluate social information, draw on different points of view, and formulate policy implications. Issues of diversity will receive special attention in the analysis of price controls, labor markets, income distribution, and environmental issues. Finally, students will be able to place social events in an appropriate context. The GE writing requirement (1500 word minimum) will be satisfied by several written assignments.

## Course Learning Outcomes (CLO)

Core principles of microeconomics, namely:

1. **Incentives Matter** (law of demand; law of supply; rational decision makers weigh marginal costs versus marginal benefits; the power of self-interest)
2. **Opportunity Costs** (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal and international trade; comparative advantage)
3. **Supply and Demand** (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis.)

## Textbook

“Microeconomics”, 7<sup>th</sup> ed. by R. Glenn Hubbard and Anthony Patrick O’Brien, published by Prentice Hall, ISBN# 9780134738314

(Other editions of this text are acceptable as well. Note: you do NOT need to have an access code to the website MyEconLab, which is sometimes bundled with this textbook)

## Other technology requirements / equipment / material

**Canvas:** In this class, you will be turning in your writing assignments through the Canvas learning management system (in DOC or PDF format). You will also have access to class handouts, with answers, and practice questions for exams here. To begin, you need to know how to access Canvas.

Login URL : <https://sjsu.instructure.com>

Username : SJSU 9-digit ID

Password : your SJSU One Account Credentials

After logging in, select “SU 22: Econ-1B Sec 02 - Prin of Econ” under “Courses”.

## Library Liaison

Christa Bailey is the economics subject librarian in the King Library and may be helpful should you need assistance with finding sources of information for your writing assignments.

Email: [christa.bailey@sjsu.edu](mailto:christa.bailey@sjsu.edu)

## Course Requirements and Assignments

There will be 3 exams given during the semester, and one Final exam. Each exam will consist of 60 multiple choice questions. The lowest mid-term exam score will be dropped (not the Final), and 10% of the lowest mid-term exam score will count as extra credit!

**No make-up Exams will be given! (part of why lowest score is dropped)**

In addition to attending lecture, reading your text, and doing any problem sets I provide, you will be completing graded quizzes and writing assignments.

The GE writing requirement (1500 word minimum) will be satisfied by 4 written assignments. Each assignment must be turned in by the end of the day on canvas for each due date.

## Final Examination

The final exam shall be held online as well. It shall follow a similar format to the previous exams during the semester, 60 multiple choice questions, but will include some review material comprising 30 more questions.

## Grading Information

The standard grading policy for SJSU will be used regarding grades:  
100-98 A+, 97-93 A, 92-90 A-, 90-88 B+, 87-83 B, 82-80 B-, 80-78 C+, 77-73 C,  
72-70 C-, 70-68 D+, 67-63 D, 62-60 D-, less than 60 F.

## University Policies

### General Expectations, Rights and Responsibilities of the Student

As members of the academic community, students accept both the rights and responsibilities incumbent upon all members of the institution. Students are encouraged to familiarize themselves with SJSU's policies and practices pertaining to the procedures to follow if and when questions or concerns about a class arises. See University Policy S90-5 at <http://www.sjsu.edu/senate/docs/S90-5.pdf>. More detailed information on a variety of related topics is available in the SJSU catalog, at <http://info.sjsu.edu/web-dbgen/narr/catalog/rec-12234.12506.html>. In general, it is recommended that students begin by seeking clarification or discussing concerns with their instructor. If such conversation is not possible, or if it does not serve to address the issue, it is recommended that the student contact the Department Chair as a next step.

### Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's Catalog Policies section at <http://info.sjsu.edu/static/catalog/policies.html>. Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars webpage at [http://www.sjsu.edu/provost/services/academic\\_calendars/](http://www.sjsu.edu/provost/services/academic_calendars/). The Late Drop Policy is available at <http://www.sjsu.edu/aars/policies/latedrops/policy/>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the Advising Hub at <http://www.sjsu.edu/advising/>.

### Consent for Recording of Class and Public Sharing of Instructor Material

University Policy S12-7, <http://www.sjsu.edu/senate/docs/S12-7.pdf>, requires students to obtain instructor's permission to record the course and the following items to be included in the syllabus:

- “Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material.”
  - It is suggested that the greensheet include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
  - In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- “Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent.”

## **Academic integrity**

Your commitment, as a student, to learning is evidenced by your enrollment at San Jose State University. The [University Academic Integrity Policy S07-2](http://www.sjsu.edu/senate/docs/S07-2.pdf) at <http://www.sjsu.edu/senate/docs/S07-2.pdf> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The [Student Conduct and Ethical Development website](http://www.sjsu.edu/studentconduct/) is available at <http://www.sjsu.edu/studentconduct/>.

## **Campus Policy in Compliance with the American Disabilities Act**

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. [Presidential Directive 97-03](http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf) at [http://www.sjsu.edu/president/docs/directives/PD\\_1997-03.pdf](http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf) requires that students with disabilities requesting accommodations must register with the [Accessible Education Center](http://www.sjsu.edu/aec) (AEC) at <http://www.sjsu.edu/aec> to establish a record of their disability.

## **Student Technology Resources**

Computer labs for student use are available in the [Academic Success Center](http://www.sjsu.edu/at/asc/) at <http://www.sjsu.edu/at/asc/> located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library. A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

## **SJSU Peer Connections**

Peer Connections, a campus-wide resource for mentoring and tutoring, strives to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. You are encouraged to take advantage of their services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC).

Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10<sup>th</sup> and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit [Peer Connections website](http://peerconnections.sjsu.edu) at <http://peerconnections.sjsu.edu> for more information.

## **SJSU Writing Center**

The SJSU Writing Center is located in Clark Hall, Suite 126. All Writing Specialists have gone through a rigorous hiring process, and they are well trained to assist all students at all levels within all disciplines to become better writers. In addition to one-on-one tutoring services, the Writing Center also offers workshops every semester on a variety of writing topics. To make an appointment or to refer to the numerous online resources offered through the Writing Center, visit the [Writing Center website](http://www.sjsu.edu/writingcenter) at <http://www.sjsu.edu/writingcenter>. For additional resources and updated information, follow the Writing Center on Twitter and become a fan of the SJSU Writing Center on Facebook. (Note: You need to have a QR Reader to



scan this code.)

## **SJSU Counseling Services**

The SJSU Counseling Services is located on the corner of 7<sup>th</sup> Street and San Fernando Street, in Room 201, Administration Building. Professional psychologists, social workers, and counselors are available to provide consultations on issues of student mental health, campus climate or psychological and academic issues on an individual, couple, or group basis. To schedule an appointment or learn more information, visit [Counseling Services website](http://www.sjsu.edu/counseling) at <http://www.sjsu.edu/counseling>.

# Econ 1B, Principles of Microeconomics, Section 02, Summer 2022

## Course Schedule

### Course Schedule

Section	Date	Topics, Readings, Assignments, Deadlines
1	7/5-7/13	Introductions Chapter 3: Where Prices Come From Chapter 4: Economic Efficiency, Government Price Setting (covering Learning Objectives 1, 2, and 3) Chapter 6: Elasticity: The Responsiveness of Demand and Supply <b>(Exam 1 on Ch 3, 4, and 6 on 7/13)</b>
2	7/13-7/21	Chapter 8: Firms, The Stock Market and Corporate Governance (covering Learning Objectives 1, 2, and 3) Chapter 11: Technology, Production, and Costs Chapter 15: Monopoly and Antitrust Policy Chapter 16: Pricing Strategy (Learning Objectives 1 and 2) <b>(Exam 2 on Ch 8, 11, 15, and 16 on 7/21)</b>
3	7/21-7/29	Chapter 13: Monopolistic Competition Chapter 12: Firms in Perfect Competition Chapter 14: Oligopoly <b>(Exam 3 on Chapters 13, 12, and 14 on 7/29 )</b>
13	7/29-8/5	Chapter 17: The Market for Labor Chapter 5: Externalities, Environmental Policy, and Public Goods Chapter 7: The Economics of Healthcare (Learning Objective 3) <b>(Exam 4 on Chapters 17, 5, and 7 AND some comprehensive material on 8/5)</b>