## San José State University

# **Department of Economics**

# ECON 1B, Principles of Economics: Microeconomics, Section 4 & 5, Fall 2023

#### **Course and Contact Information**

Instructor: Dr. Fahmida Fakhruddin

Email: fahmida.fakhruddin@sjsu.edu

Email is preferred and the best way to contact me. I will respond to emails, within 24 business hours. (Remember to write "Econ 1B-05 or something similar, together with the topic of the email) You can also use the Canvas

Inbox.

Office Location DMH 214

Office Hours: Tuesdays and Thursdays by appointment only

Class Days/Time: Section 4: Tuesdays and Thursdays/10:30 am to 11:45 am

Section 5: Tuesdays and Thursdays/12 pm to 1:15 pm

Classroom: Section 4: Boccardo Business Center 004

Section 5: Duncan Hall 135

Canvas Course Page: sjsu.instructure.com

Prerequisites: There are no course prerequisites. May be taken concurrently or prior to

ECON 1A

### **Course Description**

This course stimulates interest in students about allocation of resources and distribution of income, as affected by the workings of the price system and government policies. May be taken concurrently or prior to ECON 1A.

### **Course Learning Outcomes (CLO)**

Upon successful completion of this course, students have concrete foundation to pursue intermediate study in microeconomic theory related to three broad areas: Incentives, Opportunity Cost, and Supply and Demand. Specific learning objectives include:

- Incentives Matter (law of demand; law of supply; rational decision makers weight marginal costs versus marginal benefits; the power of self-interest)
- Opportunity Costs (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal & international trade; comparative advantage)
- Supply and Demand (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using

S&D tools; movement versus shift; welfare analysis)

#### **Course Format**

This course adopts a completely synchronous delivery format with designated day/time meeting pattern. Reliable internet connectivity and a computer or laptop with **webcam** and **microphone** are required for the course.

#### **MYSJSU Messaging and Canvas**

Course materials such as syllabus, Norton Smartwork5 access, videos, resources, handouts, grades, messages regarding the class can be found on <u>Canvas Leaning Management System course login website</u>. This will be your "one stop shop" for this class. You are responsible for regularly checking with the messaging system through <u>MySJSU</u> to learn of any updates. Please set your Canvas notification preferences to daily (note that the default setting is weekly notification). Please check Canvas "Announcements" for any updates as well as reminders for assignments. *See <u>University Policy F13-2</u> for more details*.

#### **Required Texts/Readings**

#### **Textbook**

Dirk Mateer & Lee Coppock, PRINCIPLES OF MICROECONOMICS, 4th edition, Norton

### Paperback ISBN: 978-1-324-03415-5

You will also **need access to the online homework system- SmartWork5.** Here is how to obtain access to the book and homework system:

- By purchasing a new copy of *Principles of Microeconomics* from the campus bookstore which will contain an activation code for accessing the online homework system.
- By purchasing a copy of the ebook here: <a href="https://digital.wwnorton.com/prinecomi4">https://digital.wwnorton.com/prinecomi4</a> which will contain an activation code for accessing the online homework system.
- By purchasing standalone homework access here (if you have a used copy of the book): https://digital.wwnorton.com/prinecomi4

Please note that you DO NOT need access to Inquizitive.

#### Other Readings and Multimedia

Online articles
Online videos
Online assessments

All others will be available free of charge on the Canvas course site.

### **Class Philosophy**

Some of you start classes feeling isolated and lost but not in our class! This class is a community and each of you is part of the community. We all have the same objective: to learn. This class is designed to have you learn in community with your peers. When you're a member of a community, you can rely upon others for help and

support when you need it, but you must also be willing to step up and contribute regularly, as well! Let's work together to make this semester awesome for everyone!

### **Technology requirements / equipment / material**

**REQUIRED**: Reliable internet connectivity, Computer/Laptop/Tablet with webcam and microphone, Canvas LMS access, and Smartwork5. <u>SJSU's technology loan program</u> provides resources for computer equipment and software.

#### Canvas

Canvas is the "hub" for the course and will house all communication, content, activities, assignments, grades, and Smartwork5. Check out all of the <u>Canvas student resources</u>.

#### Smartwork5

Smartwork5 contains course specific content and is integrated with Canvas for single sign-on access. **You are, at a minimum, required to have access to Smartwork5**. You can choose to purchase a print text which will give access to Smartwork5 or to purchase an ebook which will give access to Smartwork5 as well. You may choose to buy standalone Smartwork5 access if you would like to buy a used book.

## **Course Requirements**

As this class is a three-unit class, successful students should expect to spend about 135 hours throughout the session, including reading, preparing for class, participating in course activities, and so on. *More details can be found from University Syllabus Policy S16-9*.

It is expected that you will attend classes and participate in class discussion, take quizzes, midterm, and final exam, and submit the term paper.

#### **Course Assignments and Grading**

Your grade will depend on the following assignments:

Class Discussion and Participation	5%
Smartwork5 Quiz	15%
Mid-term 1	20%
Mid-term 2	20%
Final Exam	25%
Term Paper	15%

Converting number grades to letter grades:

97-100	A plus	93-96 A	90-92 A minus
87-89	B plus	83-86 B	80-82 B minus
77-79	C plus	73-76 C	70-72 C minus
67-69	D plus	63-66 D	60-62 D minus
<60	F		

I totally understand the stress of getting good grades. To avoid this stress, please try to do your work on time. If you need help on an assignment, don't wait. Contact me or one of your peers as soon as you can. No worries, we all will work together for your success in this class.

### **Class Discussion and Participation**

Class discussion and active participation in class are expected and required. Learning material is directly correlated with attending class. Also, the more you attend, the better you will perform on tests.

Class discussion is important for both individual and collective learning. Your active participation is as critical for your learning as mere attendance is.

### SmartWork5 Quiz

Approximately 10 quizzes will be given during the semester to reinforce the key course concepts. The quizzes will be built on the material discussed in the class. You will have unlimited attempts for the quiz. I do not recommend missing quizzes, as they will cover important material that will be in midterm and final exams.

#### Midterm and Final

The course consists of two midterms and one final exam. Midterm and final exams will cover material presented in class and will be similar to the homework and quiz questions. The final exam will be comprehensive. All exams will be closed book and closed note. A study guide will be provided before each exam.

### **Term Paper**

Each student will choose a topic upon instructor's approval to write a term paper as per the GE writing requirement. The purpose of this paper is to get each of you to engage with microeconomic issues by using online economics resources. More detailed information will be provided and be available on canvas.

### **Classroom Protocol**

- 1. Please come to class prepared and on time.
- 2. Turn your cell phone off during class sessions.
- 3. Cheating will not be tolerated. Copying another student's work or using an external source of information for which you were not explicitly given permission during an exam will result in disciplinary action. This disciplinary action might include anything from receiving zero points on the exam to an F in the class.

### **Technical Support for Canvas**

Email: ecampus@sjsu.edu

Phone: (408) 924-2337

https://www.sjsu.edu/ecampus/support/

### **Communication Policy**

What You Can Expect From Me

I will be an active participant in this course and will be with you on the journey through the entire semester. You can expect that I will:

- Communicate with you via Announcements, Canvas Inbox messages, grading feedback, and/or class discussion.
- Respond to all student questions within 24 hours.
- Provide grades within 1 week of the due date.

### **Late Policy**

### Plan on submitting work on time.

Every assignment has a due date, and a deadline for submissions. Participants are expected to submit assignments on or before the assigned due date, which, in turn, allows me time to review your work and provide meaningful feedback. Due dates have been designed for the course to ensure time is provided to allow you to produce your best work.

Because time management is challenging, deadlines might not be met. But you're in luck. Late submissions will be accepted with a penalty. Late assignments will be accepted up to 10 days with a 5% penalty per day.

## Don't want the penalty?

If you recognize a due date might be a problem, advocate for your success by following these steps:

- 1. Identify the problem
- 2. Contact me to propose a solution
- 3. Let's negotiate

## **Academic Integrity**

Students must abide by the San José State University *Academic Integrity Policy*. There is zero tolerance for cheating, plagiarism, or any other violation of academic integrity. Students who are suspected of academic integrity violations will be referred to the Student Conduct and Ethical Development office and depending on the severity of the conduct, will receive a zero on the assignment or a grade of F in the course. Grade Forgiveness does not apply to courses for which the original grade was the result of a finding of academic dishonesty.

### **Accommodations for Learning Disabilities**

Students with learning disabilities are encouraged to request accommodation for the course. Please contact the Accessible Education Center to schedule an appointment with an AEC coordinator to determine eligibility and register.

### **Policy on Consent for Sharing Instructor and Course Materials**

Students are prohibited from recording, distributing, or posting instructor and course materials (including assessment questions, solutions, feedback, PowerPoint presentations, guides, class lectures, office hours, advising sessions, etc.), without prior written approval (*University Policy S12-7*). Materials created by the instructor for the course (syllabi, lectures and lecture notes, presentations, etc.) are copyrighted by the instructor. Students who record, distribute, or display (post/upload) these instructor and course materials in any

way — whether or not a fee is charged — will be referred to the Student Conduct and Ethical Development office.

## **University Policies**

Per <u>University Policy S16-9</u>, relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc. is available on Office of Graduate and Undergraduate Programs' <u>Syllabus Information web page</u>.

# ECON1B / Principles of Economics: Microeconomics, Section 4 & 5, Fall 2023

The schedule is subject to change with fair notice in class and on Canvas

# **Course Schedule**

Week	Date	Topics, Readings, Assignments, Deadlines
1	Aug 22-	Syllabus, Introduction, Chapter 1
	Aug 24	
2	Aug 29-	Introduction continued, Chapter 1, The Power of Trade and Comparative
	Aug 31	Advantage, Chapter 2
3	Sep 05-	Demand and Supply, Chapter 3, <b>Quiz 1</b>
	<b>Sep 07</b>	
4	Sep 12-	Demand and Supply continued, Chapter 3, Quiz 2
	<b>Sep 14</b>	
5	Sep 19-	Elasticity, Chapter 4, Quiz 3
	<b>Sep 21</b>	
6	Sep 26-	Market Outcomes and Tax Incidence, Chapter 5, Quiz 4
	<b>Sep 28</b>	
7	Oct 03-	Price Ceilings and Floors, Chapter 6, Review for Midterm 1
	Oct 05	
8	Oct 10-	Midterm 1 on October 10, Costs of Production and Factors of Production,
	Oct 12	Chapter 8
9	Oct 17-	Costs of Production and Factors of Production continued, Chapter 8,
	Oct 19	Discussion of <b>Midterm 1</b>
10	Oct 24-	Cost and Profit Maximization under Perfect Competition, Chapter 9, Quiz 5
	Oct 26	
11	Oct 31-	Cost and Profit Maximization under Perfect Competition continued, Chapter
	Nov 02	9, <b>Quiz 6</b>
12	Nov 07-	Monopoly, Chapter 10, Price Discrimination and Pricing Strategy, Chapter
	Nov 09	11, <b>Quiz 7</b>
13	Nov 14-	Monopolistic Competition and Advertising, Chapter 12, Review for Midterm
	<b>Nov 16</b>	2, Quiz 8
14	Nov 21-	Midterm 2 on November 21, No Class-Thanksgiving Holiday on
	Nov 23	November 23

Principles of Economics: Microeconomics, Econ 1B – Section 4 and 5, Fall, 2023

Week	Date	Topics, Readings, Assignments, Deadlines
15	Nov 28-	Externalities and Public Goods, Chapter 7, <b>Review for Final, Quiz 9, Final</b>
	Nov 30	Draft of Term Paper Due on November 30
16	Dec 05	Review for Final
16 and 17	Dec 8 and	Final Exam Section 4 on Wednesday, December 13, 9:45 am - 12 pm
	Dec 13	Final Exam Section 5 on Friday, December 08, 9:45 am – 12 pm