## San José State University College of Social Science – Economics Department ECON 136-01, International Economics, Spring 2023

#### **Course and Contact Information**

Instructor: Dr. Sanchita Mukherjee

Office Location: DMH 214

Email: sanchita.mukherjee@sjsu.edu

If you have any questions or concerns about the course, please contact me through email: sanchita.mukherjee@sjsu.edu. Please expect 24 hours turnaround time.

Office Hours: Tuesdays 10:30am-11:30am (Via Zoom)

Office Hour Zoom Link: <a href="https://sjsu.zoom.us/j/88573988576">https://sjsu.zoom.us/j/88573988576</a>

Class Days/Time: MoWe 10:30AM - 11:45AM

Classroom: Clark Building 310

Course Units 4

Prerequisites: ECON 1A and ECON 1B

## **Course Description (Required)**

International trade and finance: global allocation of production and factors, impact of interest and exchange rate policy on firms, trade, and growth.

#### **Course Learning Outcomes (CLO) (Required)**

Upon successful completion of the course a student will be able to:

- Understand the effect of international trade on living standards
- Explain classic and modern trade theories and their implications for the global location of industries
- Analyze the factors that determine currency exchange rates and the impact of changes in exchange rates on exports and imports
- Discuss the political economy of tariffs and trade policies
- Access international macroeconomic data

#### **Required Texts/Readings (Required)**

#### **Textbooks**

## 1) International Economics by Robert Feenstra and Alan Taylor

Worth Publishers; Fifth edition ISBN-13: 978-1-319-21850-8

The textbook is available at the Bookstore. It is available at any of the online outlets (Amazon, for example). Used copies are fine. You may use an older version of the textbook.

Please avoid getting the Global edition of the book and please do not get International Trade book from the same author.

#### **Course Requirements and Assignments (Required)**

## 1) Eight Quizzes (Top 8 scores out of 10) (40% of your grade, 5% each):

Quizzes will be multiple choice and they will be announced and posted on Canvas. I will give you a total of 10 quizzes, two lowest scores will be dropped. Top 8 scores will count to your grade. The quizzes are meant to assess your understanding of the lecture material. Quizzes are not timed, and you have 2 attempts on each quiz. The higher score will count towards your grade. Late quizzes will receive no credit.

#### 2) Exams (30%, two midterms 10% each and a final 10%):

There are 2 closed-book Midterm exams (10% each, 20% total) and one comprehensive closed-book Final exam (10% of your grade). All of these exams will be multiple choice problems. Please bring a half-page green scantron (882-E) and a calculator with you on the exam day. Please use a pencil (and NOT a pen) on your scantron. Also, please do not fold the scantron. The machine cannot read it if it's been folded.

## 3) Individual PowerPoint Project (15% of your grade (in-class presentation 5% and final project 10%)):

For your PowerPoint project (15% of your grade) you will have to discuss one of the main trade and finance related challenges (by a particular country or multiple countries) facing the global economy using a PowerPoint/Google Slide presentation – no more than 12 slides (Including title slide and references). Here is a list of reading materials that you might find helpful:

- Morgan Stanley: 2023 Global Macro Outlook, Inflation Peaks, Growth Slows
- The Conference Board: Global Economic Outlook
- World Bank: Global Economic Prospects, January 2023
- International Monetary Fund: World Economic Outlook

In your presentation should include the following key points:

- First Slide: Title of the topic, your name, date
- Why do you think this is one of the main challenges facing the global economy?
- Cause(s) of the problem,
- Discuss the impact this problem has on the global economy.
  - o In this section you can use charts/graphs/tables.
  - You can create your own charts and graphs or use charts/graphs/tables from other reliable sources. But make sure to cite the source correctly.
- Policies to deal with this challenge, did the policies work?
- Future expectations/lessons learned/Conclusions
- One last slide for References (APA format) If you have website links, you can paste the links on your reference slide.

Students will present their slides in the classroom in-person at the end of the semester. Days and time for the presentations will be announced on Canvas. Please plan for a 10-min presentation on your selected topic covering the key points mentioned above. During your presentation, you may receive feedback, suggestions from your professor and your classmates. You will be incorporating those suggestions and submit your final presentation on Canvas by **Monday, May 15, 11:59pm**.

#### 4) Four Short Answer Type Questions (15%)

The questions will cover topics discussed in class. They will be posted on Canvas and you will have to write and submit your answer on Canvas.

#### **Grading Information (Required)**

Your grade will be based upon:

Assignments	% Of your grade	Due Dates
8 Quizzes (out of 10, two lowest	40% total, 5% each	See Course Description below for due dates
scores will be dropped)		
Four Short Answer Type Questions	15%	See Course Description below for due dates
Midterm 1	10%	Wed 3/1, 10:30-11:45AM at Clark Building 310
Midterm 2	10%	Wed 4/5, 10:30-11:45AM at Clark Building 310
PowerPoint Project (in-class	15%	See Course Description below for due dates
presentation 5%, final project 10%)		
Final Exam	10%	Monday, May 22 from 9:45 AM-12:00 PM at
		Clark Building 310

97-100 A+	93.0-96.9 A	90.0-92.9 A-
87.0-89.9 B+	83.0-86.9 B	80.0-82.9 B-
77.0-79.9 C+	73.0-76.9 C	70.0-72.9 C-
67.0-69.9 D+	63.0-66.9 D	60.0-62.9 D
Below 60 F		

You will find the Final Exam schedule for Spring 2023 at: <a href="https://www.sjsu.edu/classes/final-exam-schedule/spring-2023.php">https://www.sjsu.edu/classes/final-exam-schedule/spring-2023.php</a>

- There will be no makeup exams. Please make your travel plans accordingly.
- Cheating on exams will result in an automatic F for the entire course.
- I do not offer extra credit work to an individual student.

## **Late Submission Policy:**

Due dates for every assignment are provided on the course syllabus and course schedule (and posted in Canvas). Unless otherwise stated, assignments are due on those days. However, I recognize that sometimes "life happens." In these instances, you may use your allotted one flex day. These days allow you to submit an assignment up to one day late without penalty. You can use this day for any assignment and for any reason. You do not need to provide me with the reason: simply email me and tell me you would like to use your flex day.

Once you've exhausted your flex day, then point deductions will occur for any assignment submitted after the deadline. An assignment submitted 24 hours of the due date will only be eligible for 80% of the maximum number of points allotted. Assignments submitted more than 24 hours after the due date will not be accepted. If you experience extenuating circumstances (e.g., you are hospitalized) that prohibit you from submitting your assignments on time, please let me know. I will evaluate these instances on a case-by-case basis.

#### **University Policies**

## **Dropping and Adding**

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's Catalog Policies section at <a href="http://info.sjsu.edu/static/catalog/policies.html">http://info.sjsu.edu/static/catalog/policies.html</a>. Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars webpage at <a href="http://www.sjsu.edu/provost/services/academic\_calendars/">http://www.sjsu.edu/provost/services/academic\_calendars/</a>. The Late Drop Policy is available at <a href="http://www.sjsu.edu/aars/policies/latedrops/policy/">http://www.sjsu.edu/aars/policies/latedrops/policy/</a>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the Advising Hub at http://www.sjsu.edu/advising/.

## Consent for Recording of Class and Public Sharing of Instructor Material

<u>University Policy S12-7</u>, <u>http://www.sjsu.edu/senate/docs/S12-7.pdf</u>, requires students to obtain instructor's permission to record the course.

- "Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."
  - o It is suggested that the green sheet include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
  - o In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- "Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent."

#### **Academic integrity**

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The University Academic Integrity Policy S07-2 at <a href="http://www.sjsu.edu/senate/docs/S07-2.pdf">http://www.sjsu.edu/senate/docs/S07-2.pdf</a> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. <a href="http://www.sjsu.edu/studentconduct/">The Student Conduct and Ethical Development website</a> is available at <a href="http://www.sjsu.edu/studentconduct/">http://www.sjsu.edu/studentconduct/</a>.

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. For this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Integrity Policy S07-2 requires approval of instructors.

#### **Campus Policy in Compliance with the American Disabilities Act**

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. <a href="Presidential Directive 97-03">Presidential Directive 97-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf</a> requires that students with disabilities requesting accommodations must register with the <a href="https://www.sjsu.edu/aec">Accessible Education Center (AEC)</a> at <a href="http://www.sjsu.edu/aec">http://www.sjsu.edu/aec</a> to establish a record of their disability.

In 2013, the Disability Resource Center changed its name to be known as the Accessible Education Center, to incorporate a philosophy of accessible education for students with disabilities. The new name change reflects the broad scope of attention and support to SJSU students with disabilities and the University's continued advocacy and commitment to increasing accessibility and inclusivity on campus.

# ECON 136-01 / International Economics, Spring 2023, Course Schedule

## **Tentative Course Schedule**

Week	Date	Topics, Readings, Assignments, Deadlines	
1	1/25	Introduction, Syllabus	
2	1/30	Chapter 1 Trade in the Global Economy	
2	2/1	Chapter 1 Trade in the Global Economy Quiz 1 due 2/3 by 11:59pm on Canvas	
3	2/6	Chapter 2 Trade and Technology: The Ricardian Model	
3	2/8	Chapter 2 Trade and Technology: The Ricardian Model Quiz 2 due by 2/10 by 11:59pm on Canvas Short Answer Type Question 1 due 2/10 by 11:59pm on Canvas	
4	2/13	Chapter 3: Gains and Losses from Trade in the Specific-Factors Model	
4	2/15	Chapter 3: Gains and Losses from Trade in the Specific-Factors Model Quiz 3 due 2/17 by 11:59pm on Canvas	
5	2/20	Chapter 4: Trade and Resources: The Heckscher–Ohlin Model	
5	2/22	Chapter 4: Trade and Resources: The Heckscher–Ohlin Model Quiz 4 due 2/24 by 11:59pm on Canvas Short Answer Type Question 2 due 2/24 by 11:59pm on Canvas	
6	2/27	Midterm 1 Review	
6	3/1	Midterm 1 (in class 10:30AM – 11:45AM) (Please bring a Scantron 882E half page green one, pencils and a calculator)	
7	3/6	Chapter 5: Movement of Labor and Capital Between Countries	
7	3/8	Chapter 5: Movement of Labor and Capital Between Countries  Quiz 5 due 3/10 by 11:59pm on Canvas	
8	3/13	Chapter 6: Increasing Returns to Scale and Monopolistic Competition	
8	3/15	Chapter 6: Increasing Returns to Scale and Monopolistic Competition Quiz 6 due 3/17 by 11:59pm on Canvas Short Answer Type Question 3 due 3/17 by 11:59pm on Canvas	
9	3/20	Chapter 8 Import Tariffs and Quotas Under Perfect Competition	
9	3/22	Chapter 8 Import Tariffs and Quotas Under Perfect Competition  Quiz 7 due 3/24 by 11:59pm on Canvas	
10	3/27	Spring Recess, No Class, Campus Closed	
10	3/29	Spring Recess, No Class, Campus Closed	
11	4/3	Midterm 2 Review	
<mark>11</mark>	4/5	Midterm 2 (in class 10:30AM – 11:45AM) (Please bring a Scantron 882E half page green one, pencils and a calculator)	
12	4/10	Chapter 8 Import Tariffs and Quotas Under Perfect Competition	

Week	Date	Topics, Readings, Assignments, Deadlines
12	4/12	Chapter 8 Import Tariffs and Quotas Under Perfect Competition Quiz 8 due 4/14 by 11:59pm on Canvas
13	4/17	Chapter 13: Introduction to Exchange Rates and the Foreign Exchange Market
13	4/19	Chapter 13: Introduction to Exchange Rates and the Foreign Exchange Market Quiz 9 due 4/21 by 11:59pm on Canvas Short Answer Type Question 4 due 4/21 by 11:59pm on Canvas
14	4/24	Chapter 14: Exchange Rates I: The Monetary Approach in the Long Run
14	4/26	Chapter 14: Exchange Rates I: The Monetary Approach in the Long Run Quiz 10 due 4/28 by 11:59pm on Canvas
15	5/1	PowerPoint presentation related questions
15	5/3	Student 10-minute PowerPoint presentations
16	5/8	Student 10-minute PowerPoint presentations
16	5/10	Student 10-minute PowerPoint presentations
17	5/15	Final Review PowerPoint Presentation Due on Monday 5/15 on Canvas by 11:59pm
Final Exam	5/22	Monday, May 22 from 9:45 AM-12:00 PM at Clark Building 310 (Please bring a Scantron 882E half page green one and a Calculator)