# San José State University Department of Economics Econ 1A, Prin of Econ, Sec 12 (30746), Spring, 2023

#### **Course and Contact Information**

Instructor: Greg Hanle

Office Location: DMH 219 Telephone: (831) 247-6419 Email: gregory.hanle@sjsu.edu

Office Hours: Tues/Thurs, 11:00am-12:00pm online and 1:00-1:30pm DMH 231

Class Days/Time: Tues/Thurs 1:30-2:45pm

Classroom: DMH 231

Prerequisites: Math Remediation completed or a post baccalaureate

#### **Course Description**

This course covers economy-wide topics, including the determination of economic aggregates such as total output, total employment, the price level and the rate of economic growth.

Note: May be taken concurrently or prior to ECON 1B.

#### **Course Format**

This course adopts a mostly classroom delivery format with some online elements. Therefore, students are required to have internet connectivity, access to a computer, and the use of several websites, including the course canvas page and an iClicker.com account.

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on <u>Canvas Leaning Management System course login website</u> at http://sjsu.instructure.com. You are responsible for regularly checking with the messaging system through the course canvas page to learn of any updates.

#### **Course Goals**

Students will be encouraged to use the economic way of thinking to analyze human behavior, to critically approach economic and political news and to make a better sense of the world around them.

### Course Learning Outcomes (CLO) (Required - Delete the word "Required" in final draft)

Upon successful completion of this course, students will have an understanding of and be able to apply the following principles/concepts:

- 1. **Comparative Advantage:** specialization and the gains from trade; production possibilities; globalization
- 2. **Macroeconomic Measures:** real versus nominal calculations; GDP and its components; unemployment figures; price indexes; calculation of inflation
- 3. **Macroeconomic Models:** circular flow; the market for loanable funds and interest rate determination; the demand and supply of money and price level determination; aggregate supply and demand; monetary and fiscal policy

4. **Economic Growth:** factors of production; savings and investment; productivity

# Required Texts/Readings

#### **Textbook**

N. Gregory Mankiw: Brief Principles of Macroeconomics, 9th ed.

ISBN: 9780357698563 (this is the e-text, feel free to get a paper copy if you like)

(Some versions of this text come with access to the Cengage publisher website materials. No code or link to

"Cengage Learning" is required.)

# Other technology requirements / equipment / material

In this class, you will be accessing study materials through the Canvas learning management system. You will also be able to access practice problems on Canvas.

To begin, you need to know how to access Canvas.

Login URL: https://sjsu.instructure.com

Username: SJSU 9-digit ID

Password: your SJSU One Account Credentials

After logging in, select "SP22: Econ-1A Sec 01 - Prin of Econ" under "Courses".

**iClicker Cloud:** Our in-class quizzes will be done though the iClicker system, which requires that you have an account set up on either a laptop or your smartphone via the iClicker Reef app. Instructions may be found here: https://www.sjsu.edu/ecampus/software-tools/teaching-tools/collaboration/iclicker.php

# **Library Liaison**

Christa Bailey is the economics subject librarian in the King Library and may be helpful should you need assistance with finding sources of information for your writing assignments.

Email: christa.bailey@sjsu.edu

# Course Requirements and Assignments (Required - Delete the word "Required" in final draft)

There will be 3 exams given during the course, and one Final exam.

The lowest mid-term exam score will be dropped. (**NOT** the final!)

(10% of the lowest mid-term exam score will count as extra credit towards Exams!)

Pop Quizzes will be held almost every week (about 1/7 the size of an exam)

# No make-up Exams or Quizzes will be given! (part of why lowest score is dropped)

"Optional Assignments" will be available for students who want to earn points in other ways. These are NOT extra credit. If you choose to do them, they count towards your overall grade.

Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus.

#### **Final Examination**

The Final exam will have the same format and length as the first three exams and cover the fourth section of this course. Although there will not be comprehensive review questions from previous sections on the final exam, the material in the fourth section heavily relies upon student understanding of previous material.

## **Grading Information**

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      Grading Scale: number of points (percentages)......letter grade

      97-100......A+ 93-96.......A 90-92......A-

      87-89.......B+ 83-86.......B 80-82......B-

      77-79.......C+ 73-76........C 70-72.......C-

      67-69.......D+ 63-66.......D 60-62.......D- 0-59........F
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All graded assignments will be "curved" to bring the average score up to 75%.

There are no make-up exams or quizzes. Instead, one of the first three exam scores (not the final exam) and two quiz scores will be dropped.

Late written assignments will be accepted at a penalty of 10% per week it is late. The penalty applies on the first day of the late week (one day after the due date).

10% of the exam score that is dropped is counted as extra credit!

There will be other small assignments for extra credit throughout the semester, but no substantial amount of extra credit will be offered at the end of the semester to raise course grades.

If "optional assignments" are completed, they are graded as a regular assignment and count towards the overall course grade (and can possibly lower that grade if done poorly)

# **University Policies**

Per <u>University Policy S16-9</u>, relevant university policy concerning all courses, such as student responsibilities, academic integrity, accommodations, dropping and adding, consent for recording of class, etc. and available student services (e.g. learning assistance, counseling, and other resources) are listed on <u>Syllabus Information</u> <u>web page</u> (https://www.sjsu.edu/curriculum/courses/syllabus-info.php). Make sure to visit this page to review and be aware of these university policies and resources.

#### **Student Technology Resources**

Computer labs for student use are available in the <u>Academic Success Center</u> at http://www.sjsu.edu/at/asc/located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library. A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

#### **SJSU Peer Connections**

Peer Connections, a campus-wide resource for mentoring and tutoring, strives to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. You are encouraged to take advantage of their services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC).

Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10<sup>th</sup> and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit <u>Peer Connections website</u> at http://peerconnections.sjsu.edu for more information.

# **SJSU Writing Center**

The SJSU Writing Center is located in Clark Hall, Suite 126. All Writing Specialists have gone through a rigorous hiring process, and they are well trained to assist all students at all levels within all disciplines to become better writers. In addition to one-on-one tutoring services, the Writing Center also offers workshops every semester on a variety of writing topics. To make an appointment or to refer to the numerous online resources offered through the Writing Center, visit the <a href="Writing Center website">Writing Center website</a> at <a href="http://www.sjsu.edu/writingcenter">http://www.sjsu.edu/writingcenter</a>. For additional resources and updated information, follow the Writing Center on Twitter and become a fan of the SJSU Writing Center on Facebook. (Note: You need to have a QR Reader to



scan this code.)

#### **SJSU Counseling Services**

The SJSU Counseling Services is located on the corner of 7<sup>th</sup> Street and San Fernando Street, in Room 201, Administration Building. Professional psychologists, social workers, and counselors are available to provide consultations on issues of student mental health, campus climate or psychological and academic issues on an individual, couple, or group basis. To schedule an appointment or learn more information, visit <a href="Counseling Services website">Counseling</a>. Services website at <a href="http://www.sjsu.edu/counseling">http://www.sjsu.edu/counseling</a>.

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Schedule is subject to change with fair notice, either in class or online through canvas.

Week	Dates (M-Th)	Topics, Readings, Assignments, Deadlines
1	1/25-1/27	Introductions
		Ch 5: Measuring a Nation's Income
2	1/30-2/2	Finishing Ch 5
3	2/6-2/9	Ch 6: Measuring the Cost of Living
4	2/13-2/16	Ch 7: Production and Growth
5	2/20-2/23	Ch 8: Saving Investment, and the Financial System
		(Thurs, 2/23: Exam 1 on CH 5, 6, and 7)
6	2/27-3/2	Finishing Ch 8,
		Ch 11: The Monetary System
7	3/6-3/9	Finishing Ch 11,
		Ch 12: Money Growth and Inflation
8	3/13-3/16	Finishing Ch 12
		Ch 3: <u>Interdependence and The Gains From Trade</u>
9	3/20-3/23	Finishing Ch 3
		(Thurs, 3/23: Exam 2 on CH 8, 11, and 12)
10	4/3-4/6	Ch 13: Open-Economy Macroeconomics: Basic Concepts
11	4/10-4/13	Ch 10: <u>Unemployment</u>
12	4/17-4/20	Ch 15: Aggregate Demand and Aggregate Supply
13	4/24-4/27	Ch 16: The Influence of Monetary and Fiscal Policy on Aggregate Demand
		( Thurs, 4/27: Exam 3 on CH 3, 13, and 10)
14	5/1-5/4	Finishing Ch 16
		Ch 17: The Short Run Trade-off between Inflation and Unemployment
15	5/8-5/11	Finishing Ch 17
Finals	5/17-5/23	<b>Final Exam</b> on Ch 15, 16, and 17 on Wednesday, 5/17, 12:15-2:30pm