# San José State University Department of Economics Econ 1A, Prin of Econ, Sec 80(28467), Spring 2023

**Instructor:** Greg Hanle

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Office Hours: Online, Times To Be Announced

Class Days/Time: Online
Classroom: Online

**Prerequisites:** Math Remediation completed or a post baccalaureate

"It is no crime to be ignorant of economics, which is, after all, a specialized discipline and one that most people consider to be a 'dismal science.' But it is totally irresponsible to have a loud and vociferous opinion on economic subjects while remaining in this state of ignorance."

- Murray N. Rothbard

#### **Course Format**

This course is completely online, with no in-person meeting times or office hours. All class activities can be accessed through the Canvas course site. Because of the completely online course format, students must have access to a computer, word-processing software, and a reliable connection to the internet. Most class activities will be through an asynchronous format, so students will be able to complete these activities according to their individual schedule as long as they meet due dates and times. A few activities, such as virtual office hours, will be held live or on specific days and times with some flexibility.

# **Course Description**

This course covers economy-wide topics, including the determination of economic aggregates such as total output, total employment, the price level and the rate of economic growth.

Note: May be taken concurrently or prior to ECON 1B.

# **Course Goals and Student Learning Objectives**

Students will be encouraged to use the economic way of thinking to analyze human behavior, to critically approach economic and political news and to make a better sense of the world around them. Upon successful completion of this course, students will have an understanding of and be able to apply the following principles/concepts:

Comparative Advantage: specialization and the gains from trade; production possibilities; globalization

**Macroeconomic Measures:** real versus nominal calculations; GDP and its components; unemployment figures; price indexes; calculation of inflation

**Macroeconomic Models:** circular flow; the market for loanable funds and interest rate determination; the demand and supply of money and price level determination; aggregate supply and demand; monetary and fiscal policy

Economic Growth: factors of production; savings and investment; productivity

#### **Required Text**

N. Gregory Mankiw: Brief Principles of Macroeconomics, 9th ed. ISBN: 9780357698563 (this is the e-text, feel free to get a paper copy if you like) (Some versions of this text come with access to the Cengage publisher website materials. No code or link to "Cengage Learning" is required.)

# Other requirements (Canvas content)

In this class, you will be accessing study materials through the Canvas learning management system. You will also be able to access practice problems on Canvas. To begin, you need to know how to access Canvas.

Login URL: https://sjsu.instructure.com

Username: SJSU 9-digit ID

Password: your SJSU One Account Credentials

After logging in, select "SP21: Econ-1A Sec 80 - Prin of Econ" under "Courses".

#### **Assignments and Grading Policy**

There will be 3 exams given during the course, and one Final exam.

The lowest mid-term exam score will be dropped. (NOT the final!)

(10% of the lowest mid-term exam score will count as extra credit towards Exams!)

No make-up Exams or Quizzes will be given! (part of why lowest score is dropped)

"Optional Assignments" will be available for students who want to earn points in other ways. These are NOT extra credit. If you choose to do them, they count towards your overall grade.

Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus.

#### Final Examination or Evaluation

The Final exam will have the same format and length as the first three exams and cover the fourth section of this course. Although there will not be comprehensive review questions from previous sections on the final exam, the material in the fourth section heavily relies upon student understanding of previous material.

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      Grading Scale: number of points (percentages)......letter grade

      97-100......A+ 93-96.......A 90-92......A-

      87-89......B+ 83-86......B 80-82......B-

      77-79......C+ 73-76.......C 70-72.......C-

      67-69......D+ 63-66.......D 60-62......D- 0-59.......F
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### **University Policies**

#### General Expectations, Rights and Responsibilities of the Student

As members of the academic community, students accept both the rights and responsibilities incumbent upon all members of the institution. Students are encouraged to familiarize themselves with SJSU's policies and practices pertaining to the procedures to follow if and when questions or concerns about a class arises. See <u>University Policy S90–5</u> at http://www.sjsu.edu/senate/docs/S90-5.pdf. More detailed information on a variety of related topics is available in the <u>SJSU catalog</u>, at http://info.sjsu.edu/web-dbgen/narr/catalog/rec-12234.12506.html. In general, it is recommended that students begin by seeking clarification or discussing concerns with their instructor. If such conversation is not possible, or if it does not serve to address the issue, it is recommended that the student contact the Department Chair as a next step.

#### **Dropping and Adding**

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's <a href="Catalog Policies">Catalog Policies</a> section at <a href="http://info.sjsu.edu/static/catalog/policies.html">http://info.sjsu.edu/static/catalog/policies.html</a>. Add/drop deadlines can be found on the current academic year calendars document on the <a href="Academic Calendars webpage">Academic Calendars webpage</a> at <a href="http://www.sjsu.edu/provost/services/academic\_calendars/">http://www.sjsu.edu/provost/services/academic\_calendars/</a>. The <a href="Late Drop Policy">Late Drop Policy</a> is available at <a href="http://www.sjsu.edu/aars/policies/latedrops/policy/">http://www.sjsu.edu/aars/policies/latedrops/policy/</a>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the <u>Advising Hub</u> at http://www.sjsu.edu/advising/.

#### **Consent for Recording of Class and Public Sharing of Instructor Material**

<u>University Policy S12-7</u>, http://www.sjsu.edu/senate/docs/S12-7.pdf, requires students to obtain instructor's permission to record the course and the following items to be included in the syllabus:

- "Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."
  - It is suggested that the greensheet include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.

- o In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- "Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent."

#### **Academic integrity**

Your commitment, as a student, to learning is evidenced by your enrollment at San Jose State University. The <u>University Academic Integrity Policy S07-2</u> at <a href="http://www.sjsu.edu/senate/docs/S07-2.pdf">http://www.sjsu.edu/senate/docs/S07-2.pdf</a> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The <a href="https://www.sjsu.edu/studentconduct/">Student Conduct and Ethical Development website</a> is available at <a href="https://www.sjsu.edu/studentconduct/">https://www.sjsu.edu/studentconduct/</a>.

#### Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. <a href="Presidential Directive 97-03">Presidential Directive 97-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">Physical Presidential Directive 97-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">Physical President/docs/directives/PD\_1997-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">Physical President/docs/directives/PD\_1997-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">Physical President/docs/directives/PD\_1997-03</a> at <a href="http://www.sjsu.edu/president/docs/directives/PD\_1997-03.pdf">Physica

#### **Student Technology Resources**

Computer labs for student use are available in the <u>Academic Success Center</u> at http://www.sjsu.edu/at/asc/ located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library. A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

### **SJSU Peer Connections**

Peer Connections, a campus-wide resource for mentoring and tutoring, strives to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. You are encouraged to take advantage of their services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC).

Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10<sup>th</sup> and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit <u>Peer Connections website</u> at http://peerconnections.sjsu.edu for more information.

# SJSU Writing Center

The SJSU Writing Center is located in Clark Hall, Suite 126. All Writing Specialists have gone through a rigorous hiring process, and they are well trained to assist all students at all levels within all disciplines to become better writers. In addition to one-on-one tutoring services, the Writing Center also offers workshops every semester on a variety of writing topics. To make an appointment or to refer to the numerous online resources offered through the Writing Center, visit the <a href="Writing Center website">Writing Center website</a> at <a href="http://www.sjsu.edu/writingcenter">http://www.sjsu.edu/writingcenter</a>. For additional resources and updated information, follow the Writing Center on Twitter and become a fan of the SJSU Writing Center on

Facebook. (Note: You need to have a QR Reader to scan this code.)

# **SJSU Counseling Services**

The SJSU Counseling Services is located on the corner of 7<sup>th</sup> Street and San Fernando Street, in Room 201, Administration Building. Professional psychologists, social workers, and counselors are available to provide consultations on issues of student mental health, campus climate or psychological and academic issues on an individual, couple, or group basis. To schedule an appointment or learn more information, visit **Counseling** Services website at http://www.sjsu.edu/counseling.

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Schedule is subject to change with fair notice, either in class or online through canvas.

Week	Date	Topics, Readings, Assignments, Deadlines
1	1/25-1/28	Introductions, getting used to Canvas, Orientation Module, and Ch 5: Measuring a Nation's Income
2	1/30-2/3	Ch 5: Measuring a Nation's Income
3	2/6-2/10	Ch 6: Measuring the Cost of Living
4	2/13-2/17	Ch 7: Production and Growth
5	2/20-2/24	Beginning Ch 8: Saving Investment, and the Financial System (Exam 1 on CH 5, 6, and 7 on Friday, 2/24)
6	2/27-3/3	Finishing Ch 8, and Ch 11: The Monetary System,
7	3/6-3/10	Finishing Ch 11, and Ch 12: Money Growth and Inflation
8	3/13-3/17	Finishing Ch 12
9	3/20-3/24	Ch 3: Interdependence and The Gains From Trade (Exam 2 on CH 8, 11, and 12 on Friday, 3/24)
10	4/3-4/7	Finishing Ch 3, Ch 13: Open-Economy Macroeconomics: Basic Concepts
11	4/10-4/14	Finishing Ch 13, Ch 10: Unemployment
12	4/17-4/21	Finishing Ch 10, Ch 15: Aggregate Demand and Aggregate Supply
13	4/24-4/28	Finishing Ch 15 (Exam 3 on CH 3, 13, and 10 on Friday, 4/28)
14	5/1-5/5	Ch 16: The Influence of Monetary and Fiscal Policy on Aggregate Demand
15	5/8-5/12	Ch 17: The Short Run Trade-off between Inflation and Unemployment
Finals	5/17-5/23	Fnial exam on Ch 15, 16, and 17 on Friday, 5/19

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