

Matt Mahan

== MAYOR *of* SAN JOSE ==

**SJSU Economic
Summit 2023**

THE SKY IS FALLING!

Bay Area exodus: Wealthy resident departures worsen 'doom loop' fears

The growing exodus could exacerbate economic challenges for Bay Area downtowns

Small business owners frustrated with crime, homelessness, consider leaving San Francisco

Bay Area tech layoff plans in 2023 already top the total for all of 2022

Tech companies disclose more than 3,000 job cuts a month in first third of 2023

'No recourse:' Catalytic converter thieves hit victims over and over in Bay Area

End Of Oakland A's Howard Terminal Baseball Stadium, Team Leaving For Las Vegas

SAN JOSE IS LEADING THE BAY

TikTok owner moves into new San Jose offices after Silicon Valley mega deal

‘A sense of camaraderie’: San Jose businesses bring life to downtown

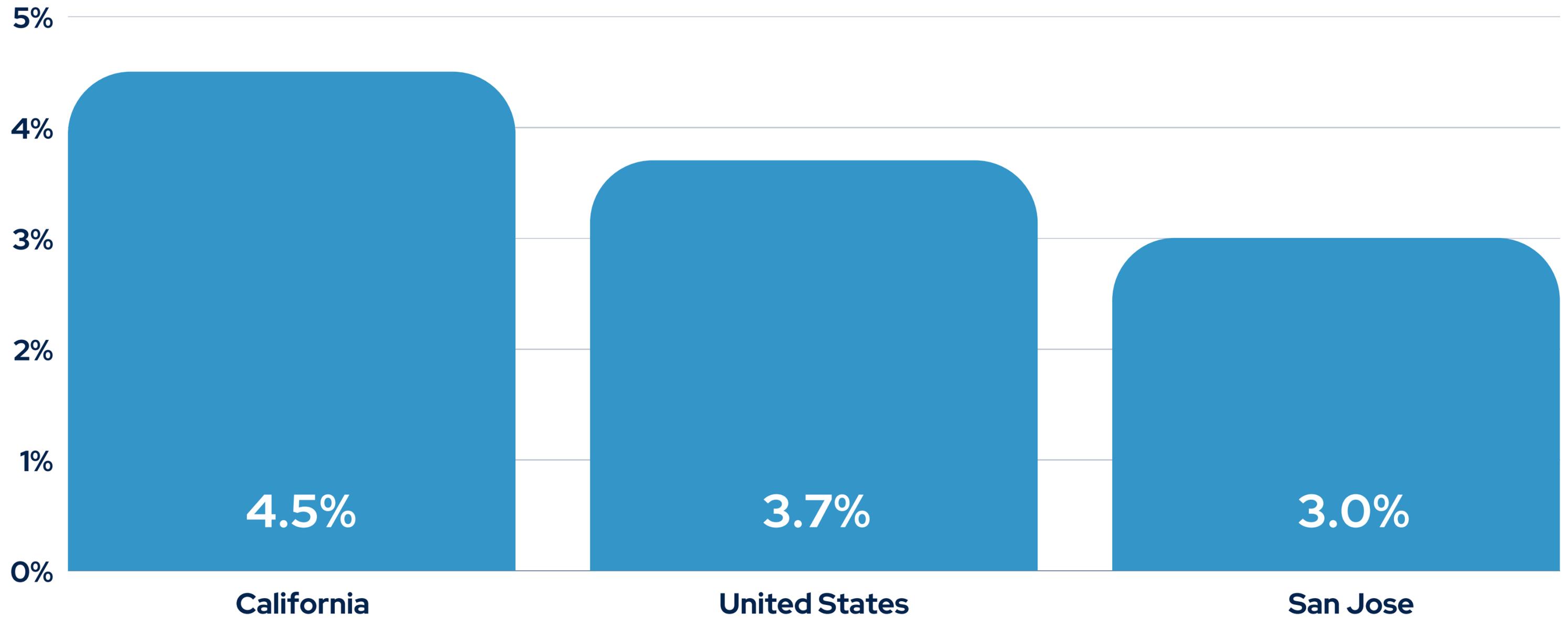
Santana Row celebrates 20 years

San Jose mall draws an estimated 13M visitors annually

San Jose is top place to land a job for tech grads: report

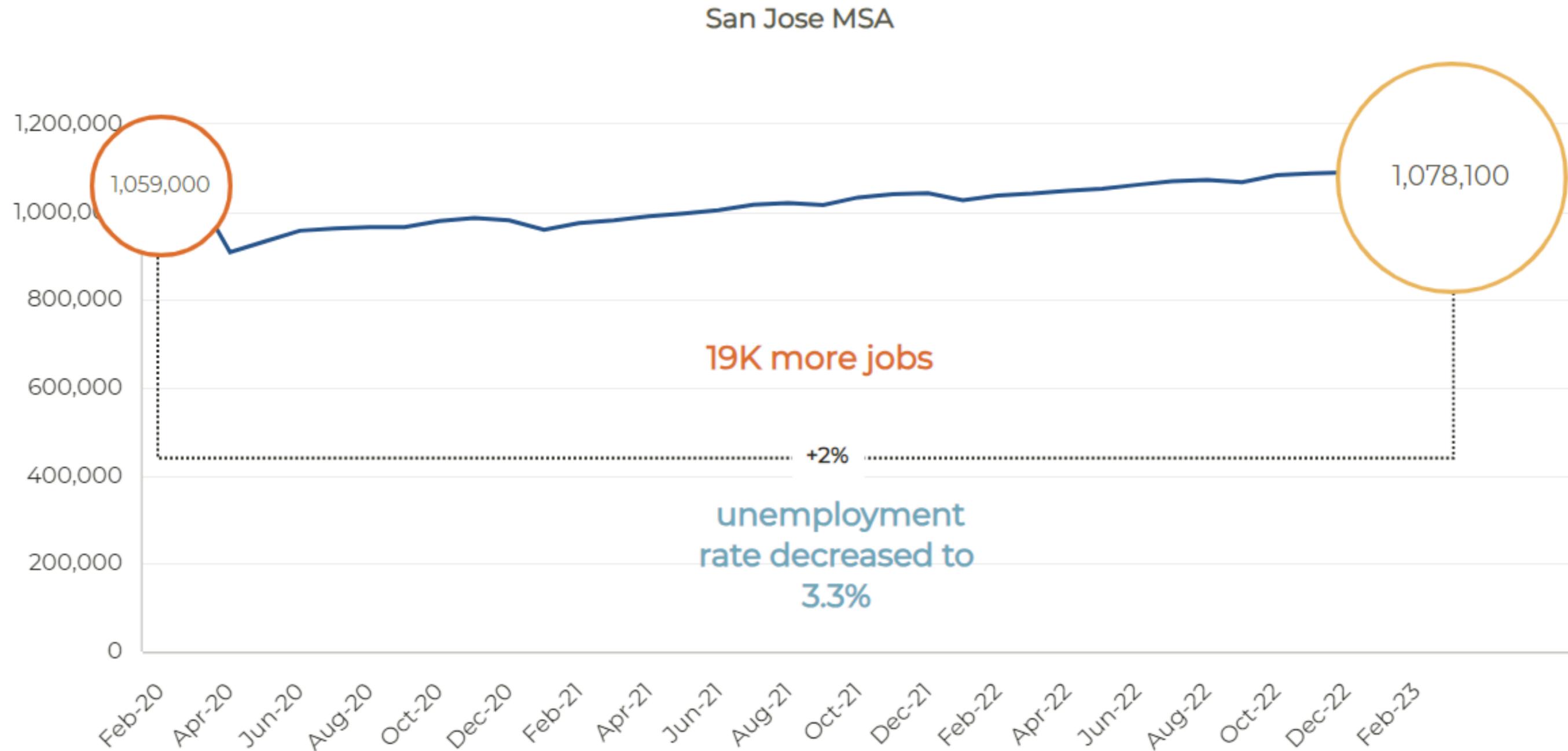
San Jose ranked No.1 metro for immigrant success

SAN JOSE IS EMPLOYED



SAN JOSE IS RESILIENT

All Lost Jobs are Recovered Over the Last 3 Years



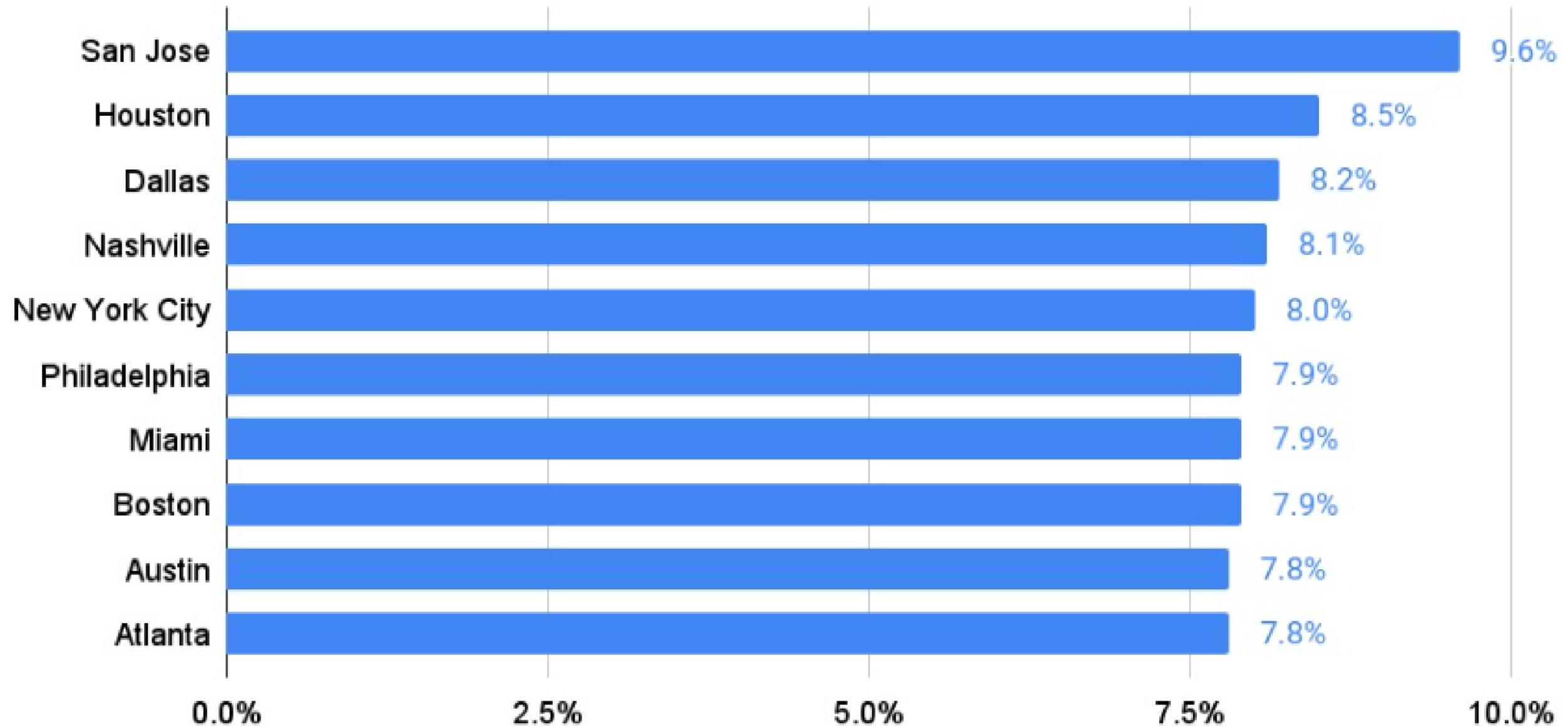
SAN JOSE IS EDUCATED



- **San José is the #2 most educated city in the country**

SAN JOSE'S GOT TALENT

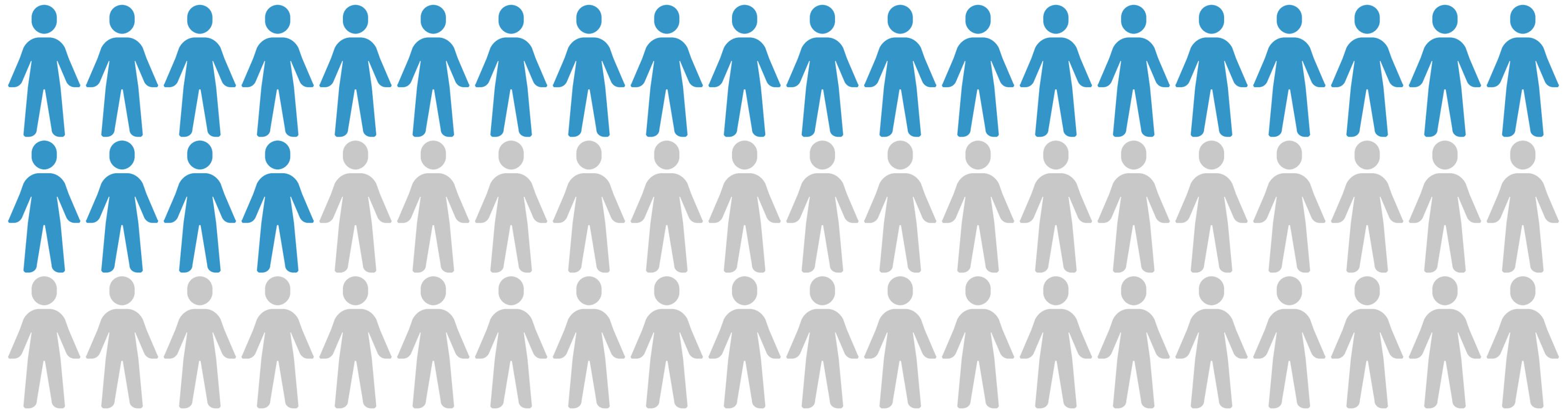
Cities With Highest Rates of New Grad Hiring



Average Hiring Rate, April 2022-2023

SAN JOSE IS DIVERSE

40% of San José's population
is foreign-born.

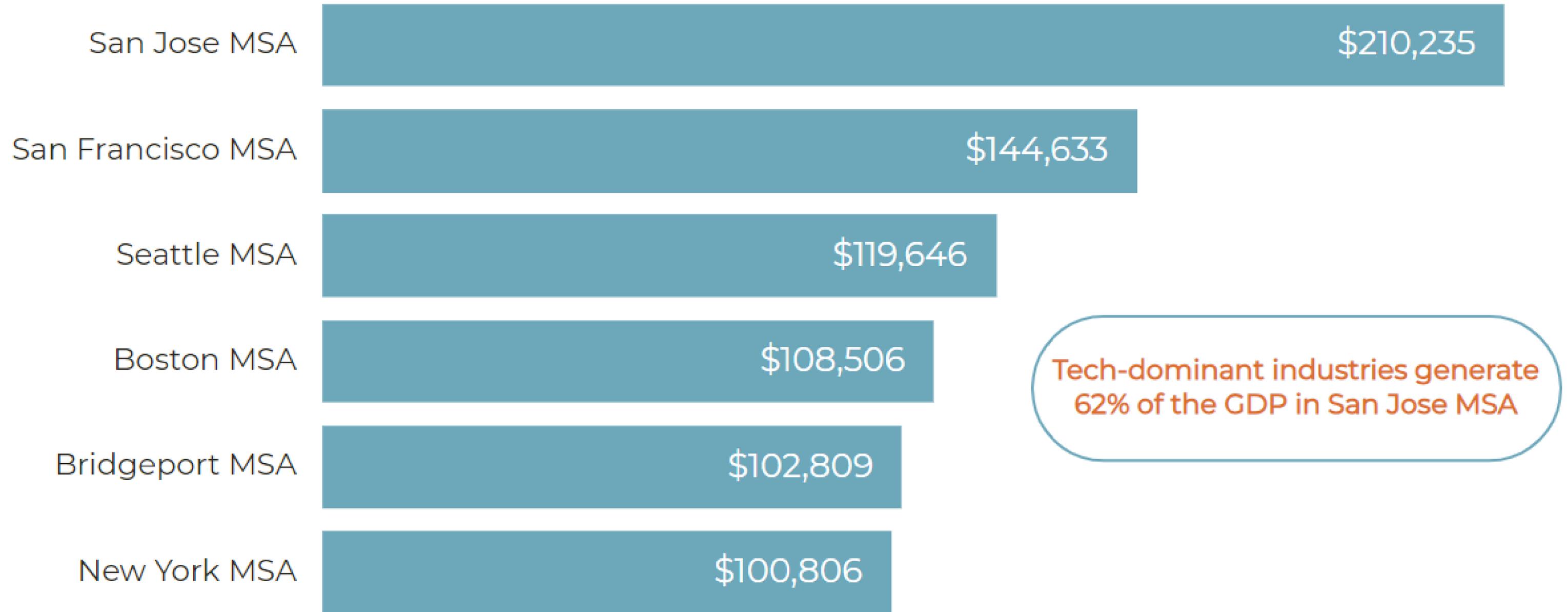


SAN JOSE IS ENTREPRENEURIAL



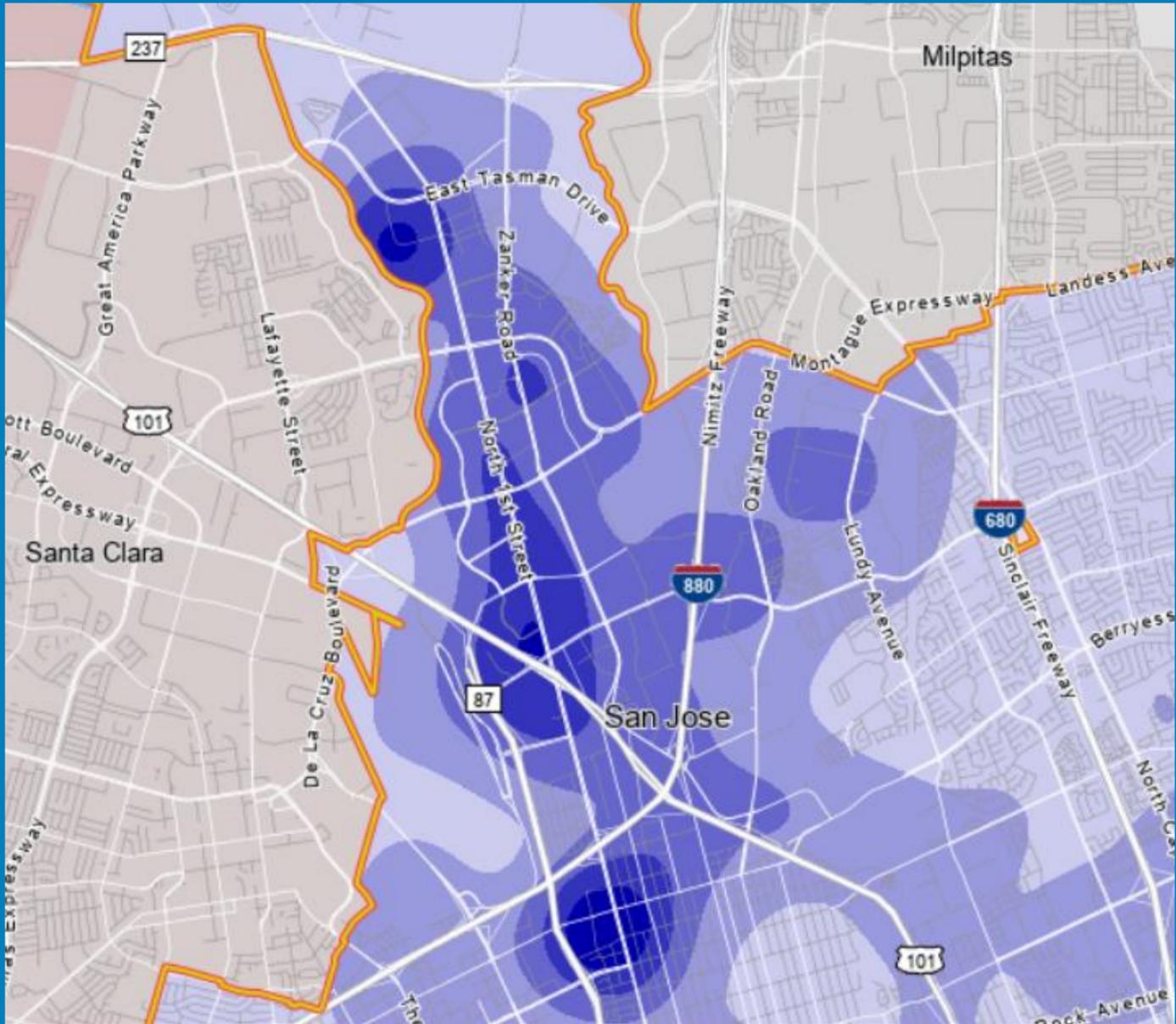
- **San José is the #1 city in the US for patents (4,288 in 2022)**

HIGHEST GDP PER CAPITA



SAN JOSE HAS A DIVERSIFIED ECONOMY

North San José



ARCHER



NIO

CISCO

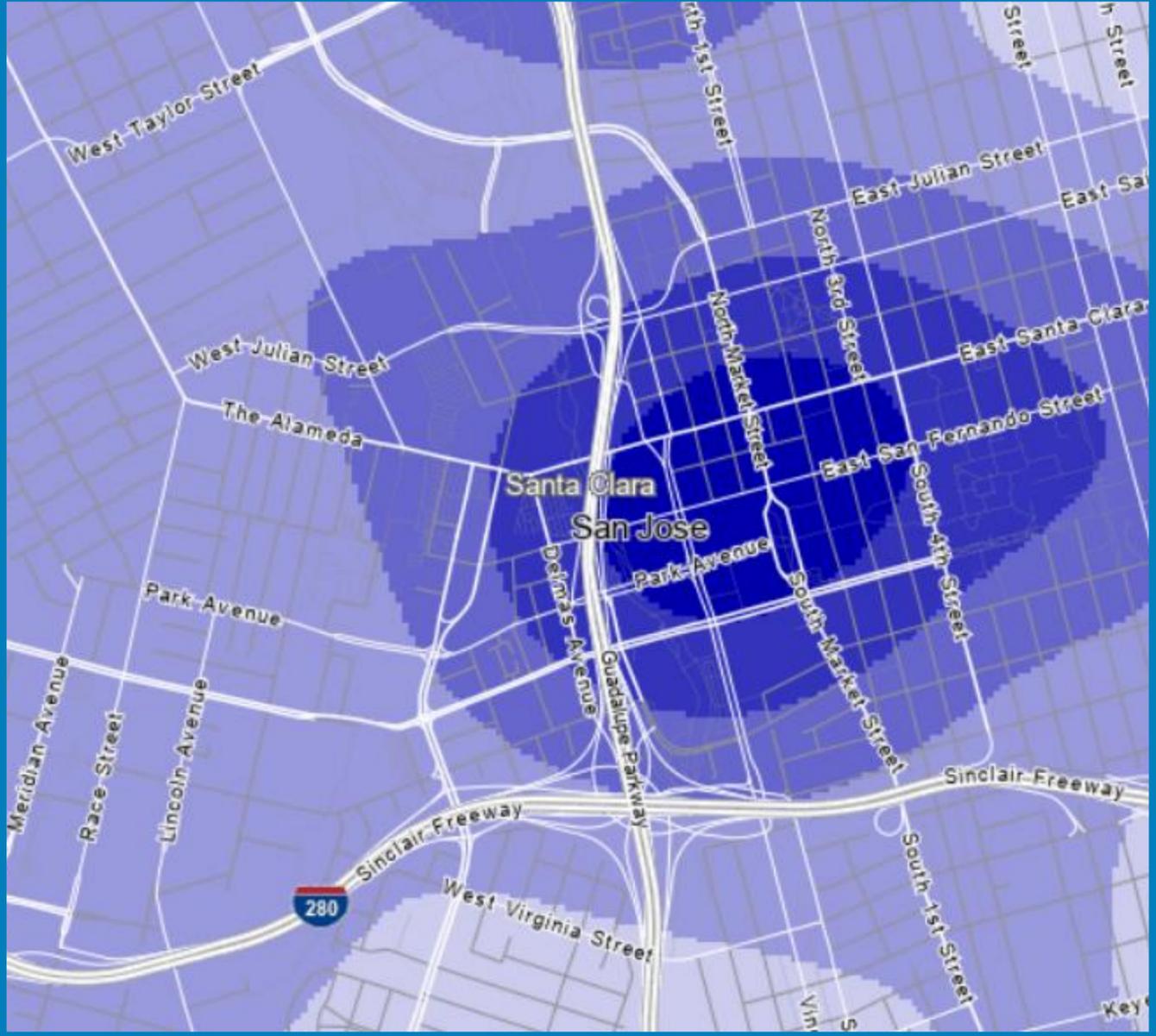


SAMSUNG



SAN JOSE HAS A DIVERSIFIED ECONOMY

Downtown San José



pwc



EY



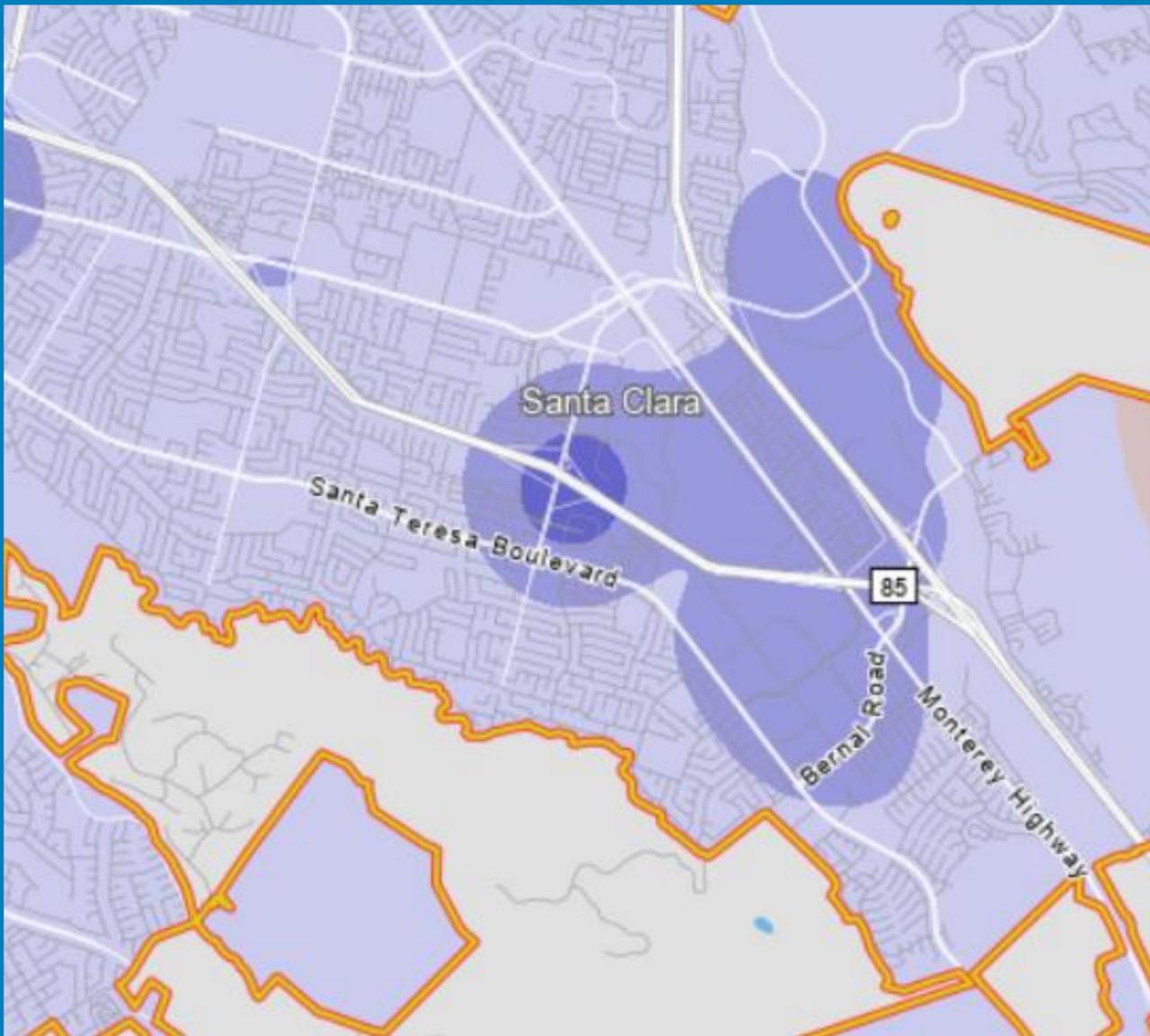
zoom



Adobe

SAN JOSE HAS A DIVERSIFIED ECONOMY

Edenvale / Monterey Corridor



Graniterock®

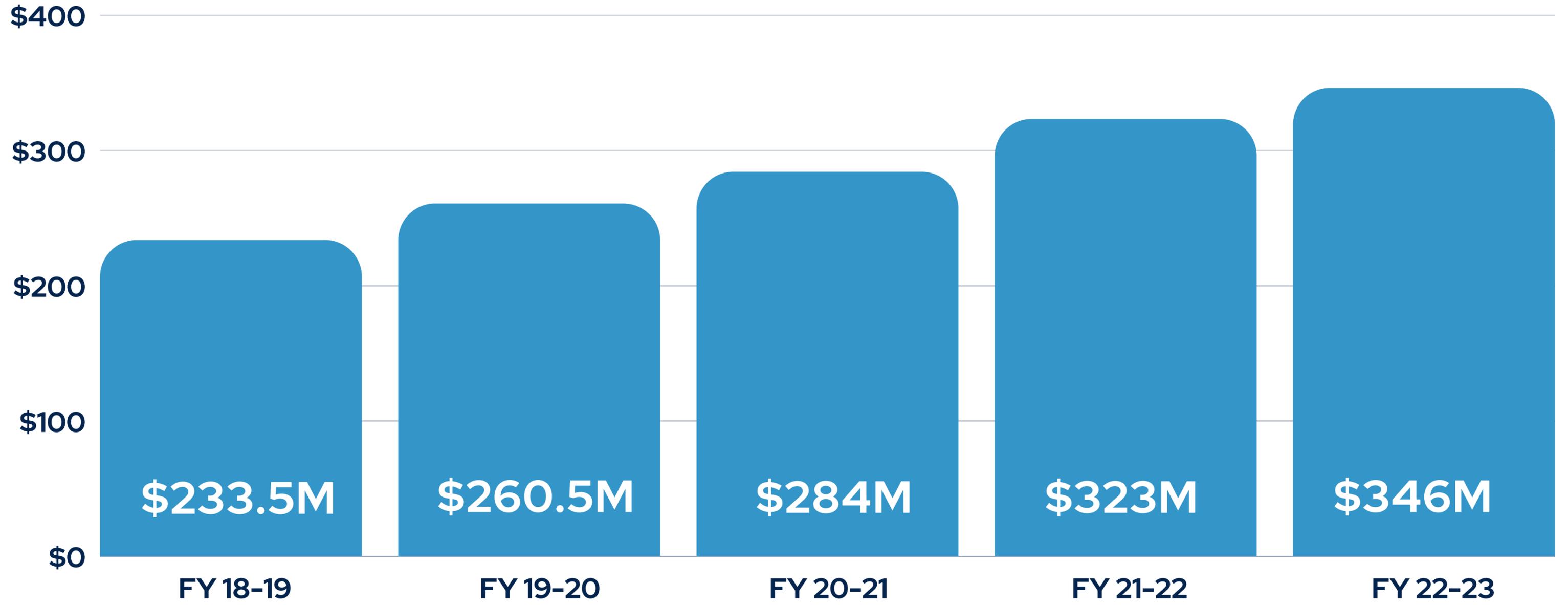


Western Digital®



Infinera®

SAN JOSE SALES TAX



SAN JOSE'S FISCAL POSITION



San Francisco
-\$290 Million



San Jose
+\$35.5 Million



Oakland
-\$177 Million

SAN JOSE IS GETTING BACK-TO-BASICS



Homelessness



Public Safety



Clean Neighborhoods

SAN JOSE IS FOCUSED ON HOMELESSNESS



Immediate Solutions to Homelessness

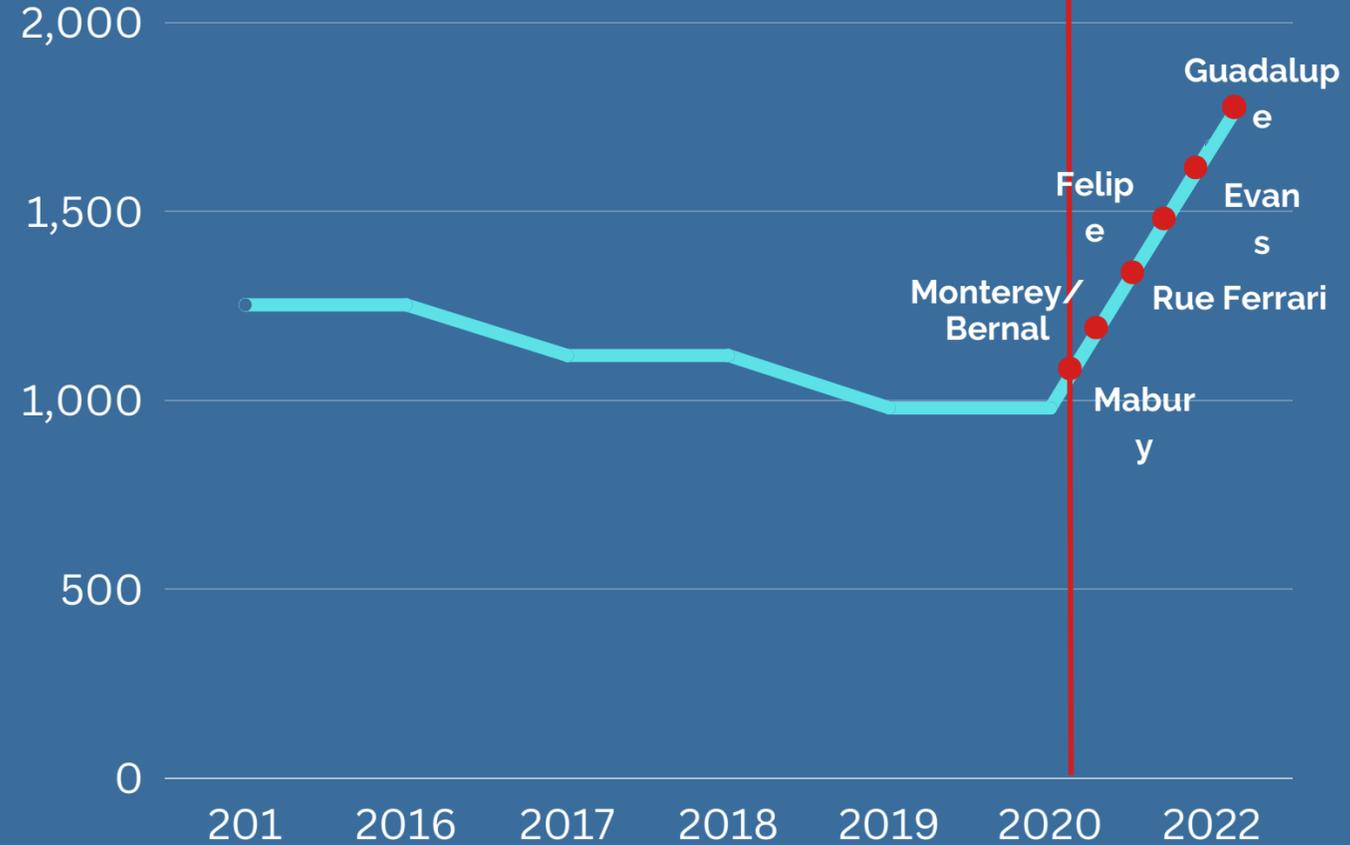


New Affordable Housing Projects



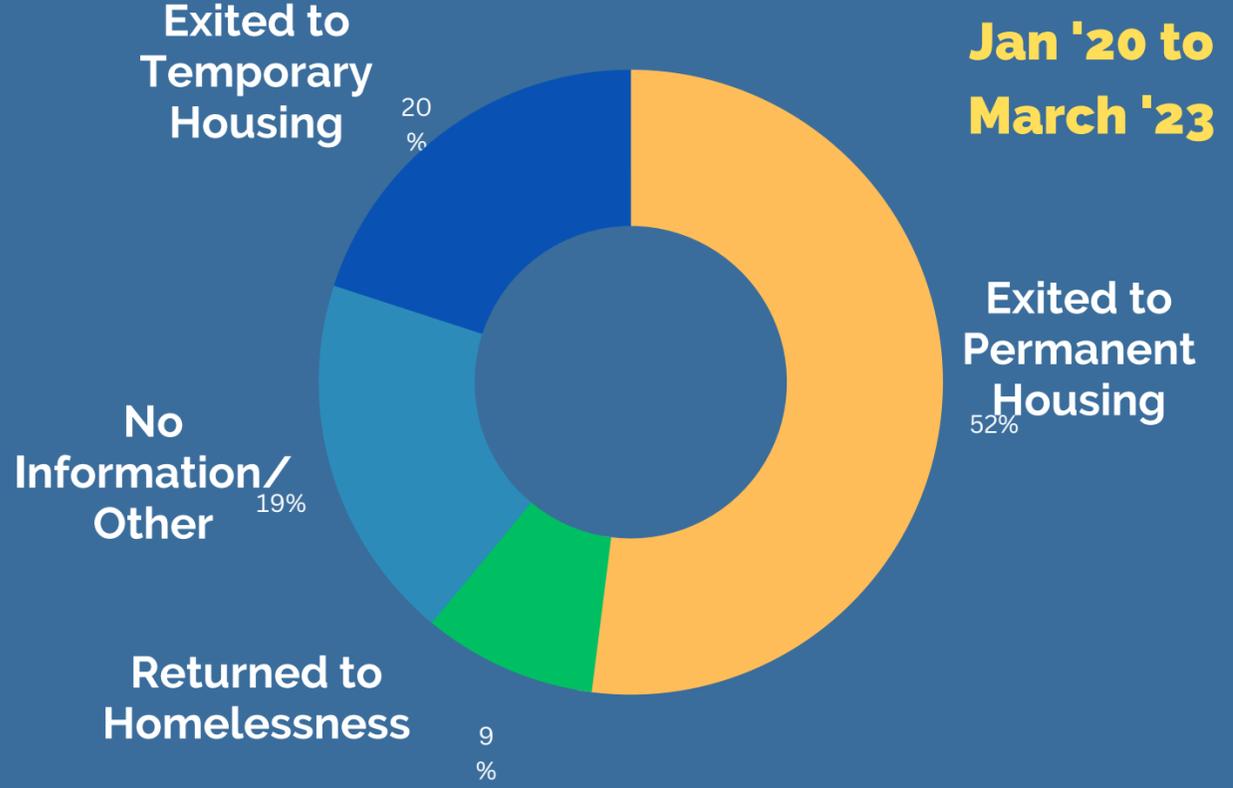
SAN JOSE IS FOCUSED ON HOMELESSNESS

Number of Sheltered Residents



- number of sheltered homeless residents
- opening of first interim housing site
- site openings

Interim Housing Keeps People Off the Streets



Jan '20 to March '23



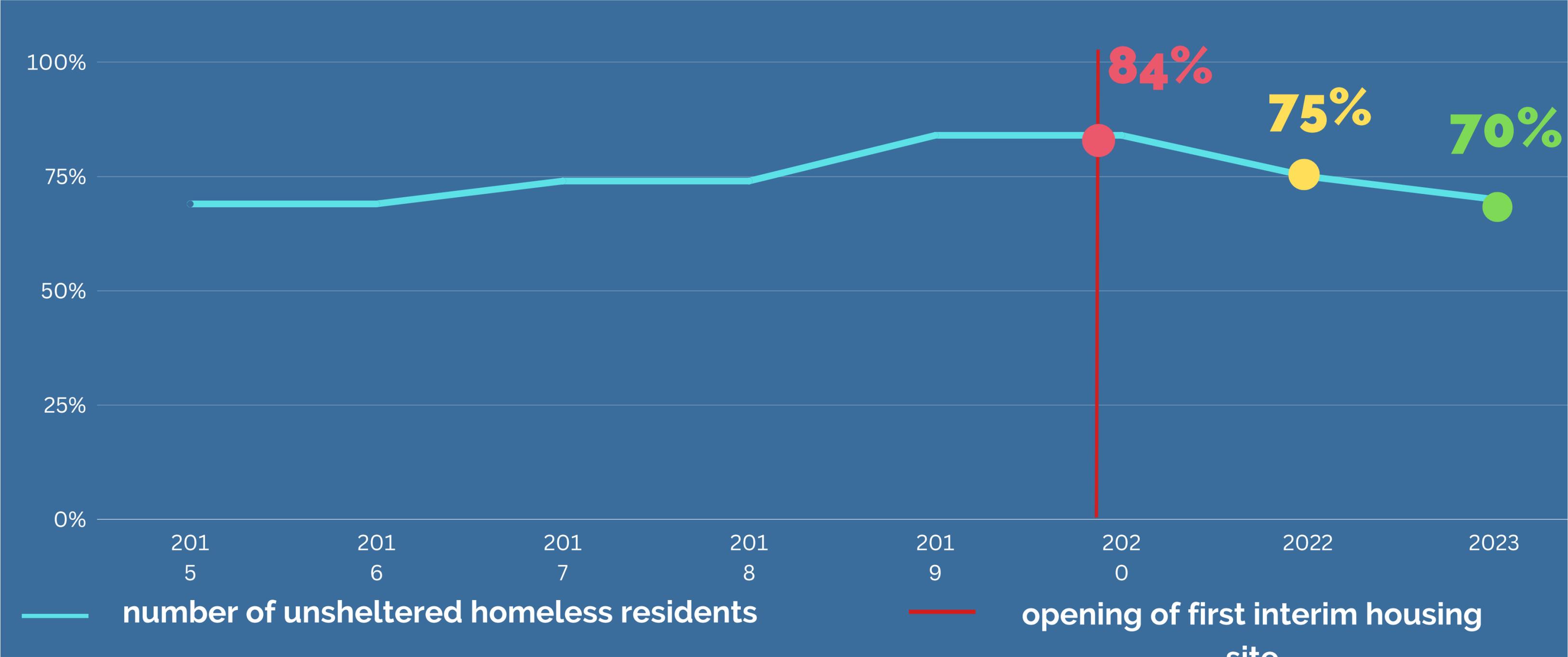
72% of residents remain stably housed after exiting

SAN JOSE IS FOCUSED ON HOMELESSNESS

Quick-Build Communities Make Good Neighbors



SAN JOSE IS FOCUSED ON HOMELESSNESS



SAN JOSE IS FOCUSED ON PUBLIC SAFETY



- Doubling Police Hiring
- Leveraging Technology
- Paramedic Academy
- Investing in Our Children

SAN JOSE IS FOCUSED ON CLEAN NEIGHBORHOODS



- **Rapid Blight Response**
- **Upgrading 311 Services**
- **Beautify your Block**
- **Proactive Code Enforcement**

SAN JOSE IS FOCUSED ON ECONOMIC DEVELOPMENT



**Hire project
success managers
for key permit
types**

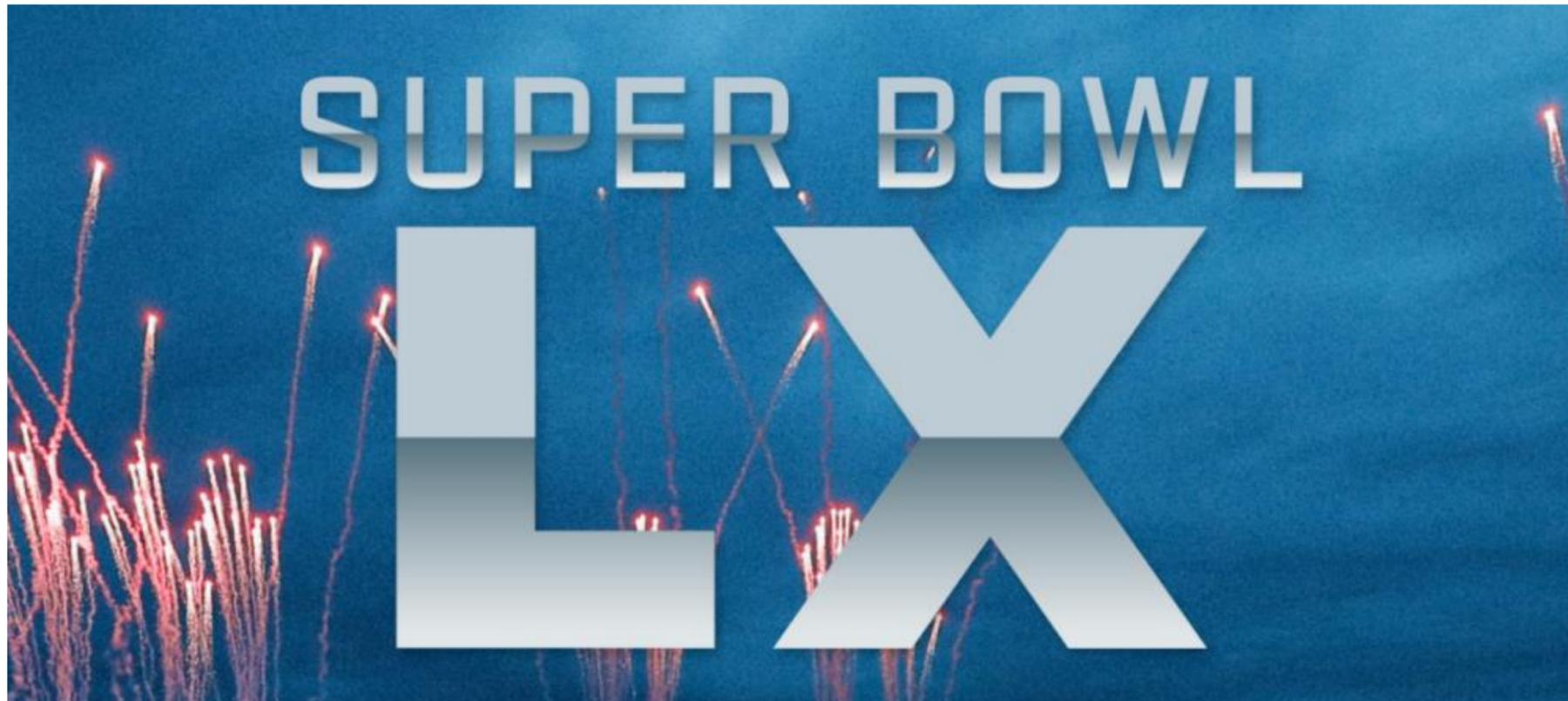


**Upgrade SJ
Permits Portal**



**Dedicated
Downtown
Manager**

COMING SOON



Thank You!