

**STUDENT UNION BOARD OF DIRECTORS
MEETING MINUTES**

FOR THE MEETING OF: **March 13, 2018**
4:00pm in the Student Union Meeting Room 5

Members Present: Michelle Acosta, Marco Alvarado, Rose Lee, Ariadna Manzo, Ellen Middaugh (by tele conference), Denice Serna, Sonja Daniels

Members Absent: Charlie Faas, Emily Wughalter, Joseph Sandoval-Rios

Non-Voting Member Present: Cathy Busalacchi

Guests Present: Amy Guerra-Smith, Cedric Woolfork, Terry Gregory, Kim Hagens, Larry Van Steenhuyse

- I. CALL TO ORDER**
Denice Serna called the March 13, 2018 Student Union Board of Directors Meeting to order at 4:10pm in the Student Union Meeting Room 5.
- II. ROLL CALL**
Denice Serna asked Amy Guerra-Smith to do a roll call. Amy Guerra-Smith noted that she completed a visual roll call.
- III. APPROVAL OF AGENDA FOR MARCH 13, 2018**
Denice Serna asked for any changes needed to the STUDENT UNION BOARD OF DIRECTORS MEETING AGENDA FOR MARCH 13, 2018. Cathy Busalacchi requested to move the presentation on investment portfolio by Larry Van Steenhuyse to before the Executive Director’s Report.
Denice Serna asked for a motion to approve the agenda with the requested change.
Marco Alvarado moved to approve the Student Union Board of Directors Meeting Agenda for MARCH 13, 2018 with the requested changes.
Sonja Daniels seconded the motion.
VOTE ON THE MOTION: 6-0-0 MOTION PASSED.
- IV. APPROVAL OF THE FEBRUARY 13, 2018 MEETING MINUTES**
Denice Serna asked for any changes needed to the STUDENT UNION BOARD OF DIRECTORS FEBRUARY 13, 2018 MEETING MINUTES. Seeing no changes needed, Denice Serna asked for a motion to approve the meeting minutes as presented.
Marco Alvarado moved to approve the Student Union Board of Directors Meeting Minutes for FEBRUARY 13, 2018 as presented.
Rose Lee seconded the motion.
VOTE ON THE MOTION: 6-0-0 MOTION PASSED.
- V. PUBLIC FORUM**
No one was present for public forum.

IV. EXECUTIVE DIRECTOR'S REPORT

Cathy Busalacchi informed the Board members present that the Student Union departments are busy. Ms. Busalacchi commented that the Club Sports program now has over 35 teams which 12 teams traveled the last weekend. Ms. Busalacchi noted that the Student Recreation and Aquatic Center is coming along.

Cathy Busalacchi informed the Board members that after the new SRAC opens, the Event Center will need to have some major projects completed and a new facelift will be needed for the space. Ms. Busalacchi also noted that the Event Center will require to have a facilities operation and mechanical review done to identify the specific issues that need to be addressed.

Ms. Busalacchi noted that the Student Union is working to secure a long-term operating agreement with the University. Ms. Busalacchi noted that currently the one-year operating agreement was extended for another year.

V. AGENDA ITEMS

A. Presentation on Investment Portfolio and Market Outlook by Larry Van Steenhuyse, UBS

Larry Van Steenhuyse from UBS Financial Services presented the Board members with details on the Student Union investment portfolio including the 2017 market recap, the 2018 market forecast, and the Student Union's investment portfolio performance for 2017.

Mr. Van Steenhuyse noted the major events of 2017 that impacted the market, like the new presidency. Mr. Van Steenhuyse also noted that 2017 saw very little volatility in the market. In addition that the market rising is due to a strong economy. Mr. Van Steenhuyse also noted that the predictions for 2018 are that we'll see more interest rate increases, tax reform effects, and continued growth for the housing markets.

Mr. Van Steenhuyse noted that the Student Union investment portfolio is categorized as 47.25% in fixed income, 44.28% in equity, and 6.08% in non-traditional funds.

Mr. Van Steenhuyse reviewed the Student Union's investment portfolio with the Board Members noting that the portfolio performance is healthy and currently at 11.02%.

B. Approval of Glass Doors for African American/Black Student Success and Bowling Centers

Cathy Busalacchi informed the Board members that the current doors to the African American/Black Student Success Center and the Bowling Center need to be refitted with glass paneled doors. Ms. Busalacchi noted that by installing glass paneled doors (approved by the Fire Marshall) will be more inviting for students. Ms. Busalacchi noted that the Student Union is requesting the Board to approve the purchase of these doors, estimated at \$30,000 to be taken from Local Reserves.

Denice Serna asked for a motion to approve the purchase of the doors for \$30,000 to be taken from Local Reserves for the African American/Black Student Success Center and Bowling Center.

Sonja Daniels moved to approve the purchase of the glass paneled doors for \$30,000 to be taken from Local Reserves for the African American/Black Student Success Center and Bowling Center.

Marco Alvarado seconded the motion.

VOTE ON THE MOTION:

7-0-0

MOTION PASSED.

C. Approval of Purchase of New Server

Cathy Busalacchi informed the Board members that the University asked the Student Union to purchase a new server specifically to support the S2 keying system (card reading system) for the Student Union facilities. Ms. Busalacchi explained that as the University moves forward with converting the keys to the card reading system, the servers in place are not equipped to handle the University's as well as the Student Union's facilities. Ms. Busalacchi noted that the Student Union is requesting the Board approve the purchase of a new server at a cost of \$84,000 to be taken from Local Reserves.

Denice Serna asked for a motion to approve the purchase of a new server at a cost of \$84,000 to be taken from Local Reserves.

Marco Alvarado moved to approve the purchase of a new server at a cost of \$84,000 to be taken from Local Reserves.

Michelle Acosta seconded the motion.

VOTE ON THE MOTION: 7-0-0 MOTION PASSED.

Approval to move to closed session

Denice Serna asked for a motion to move the meeting to closed session.

Rose Lee moved to approve the meeting be moved to closed session.

Marco Alvarado seconded the motion.

VOTE ON THE MOTION: 7-0-0 MOTION PASSED.

VI. CLOSED SESSION AGENDA ITEMS

A. *Implementation of SRAC - Staffing, Budget, and Impact on Student Union (closed session)*

Cathy Busalacchi reported that the Board members were presented with information with regards to the impact on the Student Union with the new Spartan Recreation Center coming online.

Approval to move the meeting to regular session

Denice Serna asked for a motion to move the meeting back to regular session.

Michelle Acosta moved to approve the meeting be moved back to regular session.

Sonja Daniels seconded the motion.

VOTE ON THE MOTION: 7-0-0 MOTION PASSED.

IX. MEETING ADJOURNMENT

Denice Serna asked for any other business to discuss. Seeing no other business to discuss, Denice Serna asked for any objections to adjourn the March 13, 2018 Student Union Board of Director's meeting at 5:27pm. Seeing no objections, Ms. Serna noted that the **March 13, 2018 Student Union Board of Director's Meeting was adjourned at 5:27pm by unanimous consensus.**