

**STUDENT UNION BOARD OF DIRECTORS
Finance Committee Meeting Minutes
For the meeting of May 1, 2018 at 4:00pm
In the Student Union Meeting Room 5**

Members Present: Marco Alvarado, Charlie Faas, Ariadna Manzo, Sonja Daniels, Cathy Busalacchi, Cedric Woolfork, Kim Hagens
Members Absent: Michelle Acosta, Denice Serna
Guests Present: Amy Guerra-Smith

I. CALL TO ORDER

Marco Alvarado called the May 1, 2018 Finance Committee Meeting to order at 4:27pm in the Student Union Meeting Room 5.

II. ROLL CALL

Marco Alvarado asked Amy Guerra-Smith to do a roll call. Amy Guerra-Smith noted that she did a visual roll call.

III. APPROVAL OF AGENDA FOR MAY 1, 2018

Marco Alvarado asked for any changes needed to the May 1, 2018 Finance Committee Meeting Agenda. Seeing no changes needed, Mr. Alvarado asked for any objections to approve the May 1, 2018 Finance Committee Meeting Agenda as presented. Seeing no objections, Mr. Alvarado noted that the **May 1, 2018 Finance Committee Meeting Agenda was approved by unanimous consensus**.

IV. APPROVAL OF THE APRIL 17, 2018 MEETING MINUTES

Marco Alvarado asked for any changes needed to the April 17, 2018 Finance Committee Meeting Minutes. Seeing no changes needed, Mr. Alvarado asked for any objections to approve the April 17, 2018 Finance Committee Meeting Minutes as presented. Seeing no objections, Mr. Alvarado noted that **the April 17, 2018 Finance Committee Meeting Minutes was approved by unanimous consensus**.

V. AGENDA ITEMS:

A. 2nd Presentation of Draft FY 2018-2019 Budget

Cathy Busalacchi presented the proposed budget for the Academic Year 2018-2019 for the Finance Committee. Ms. Busalacchi noted that the corporation is asking the Finance Committee to approve the recommendation that the Board of Directors approve the 2018-2019 Budget for the Student Union.

Ms. Busalacchi directed the Finance Committee members to the packet that was distributed to each Finance Member. Ms. Busalacchi went through the packet in detail. Ms. Busalacchi explained the various significant variances comparing year-to-year. Ms. Busalacchi noted that the variance in the Student Affairs Space line

was due to the three student success centers and the Welcome Center coming online in the Student Union which were not included in the approved 2017-2018 budget. Ms. Busalacchi also explained that on the expense side, Wages and Benefits are lower than anticipated due to the less hiring of intermittent employees and hiring more student employees. Ms. Busalacchi also noted that there is anticipated increase in Wages and Benefits for 2018-2019 due to the increase of full-time staff and student staff to be hired in preparation of the new Student Recreation and Aquatics Center coming online next spring. Ms. Busalacchi noted that the proposed budget for 2018-2019 includes five months of operation for the Student Recreation and Aquatics Center.

Marco Alvarado asked for a motion to approve the recommendation that the Board of Directors approve the 2018-2019 Budget as presented.

Ariadna Manzo seconded the motion.

VOTE ON THE MOTION: 3-0-0 MOTION PASSED.

B. Updates

Ms. Busalacchi gave the Finance Committee an update on the Grand Opening for the Student Recreation and Aquatics Center for next spring. Ms. Busalacchi noted that there are two different events on the grand opening day. The first event will be for students to come explore the services the new building will offer. The second event will be for staff, faculty, and alumni with an opportunity to upsell memberships.

Ms. Busalacchi also gave an update on several other projects like the new Accounting Accounts Payable invoice automation system, the Event Center doors panic bars replacements, and the soffit repairs on the CIES space.

VI. MEETING ADJOURNMENT

Marco Alvarado asked for any other business to discuss. Seeing no other business to discuss Marco Alvarado asked for any objections to adjourn the May 1, 2018 Finance Committee meeting at 5:07pm. Seeing no objections, Mr. Alvarado noted that the **May 1, 2018 Finance Committee meeting was adjourned at 5:07pm by unanimous consensus.**