



**STUDENT UNION, INC. BOARD OF DIRECTORS
Finance Committee**

**Meeting Minutes for
May 4, 2021 at 4:00 pm**

This was a telecommute meeting by Zoom Video Conference.

This meeting was facilitated through an online Zoom format, consistent with the Governor's Executive Order N25-20, suspending certain open meeting law restrictions.

Voting Members Present:	Cynthia Fernandez-Rios, Zachary Birrer, Charlie Faas, Sonja Daniels, Ishan Gupta
Voting Members Absent:	None
Non-Voting Members Present:	Tamsen Burke, David Alves
Guests Present:	Leanne LoBue, Kristine Kirkendall, Ryan Fetzer, Kevin Kish, Kim Hagens, Larry Aldama, Kelsey Snook, Diane Qin, Donna Tuetimez, Caryn Collopy, Yavik Kapadia, Amy Guerra-Smith

I. CALL TO ORDER

Zachary Birrer called the meeting to order at 4:01pm.

II. ROLL CALL

Zachary Birrer asked Amy Guerra-Smith to do a verbal roll call. Amy Guerra-Smith completed a verbal roll call.

III. APPROVAL OF MAY 4, 2021 AGENDA

Zachary Birrer asked for any changes needed to the MAY 4, 2021 FINANCE COMMITTEE MEETING AGENDA. Seeing no changes needed, Mr. Birrer asked for a motion to approve the agenda as presented.

Cynthia Fernandez-Rios motioned to approve the agenda as presented; Ishan Gupta seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed.

IV. APPROVAL OF APRIL 27, 2021 MEETING MINUTES

Zachary Birrer asked for any changes needed to the APRIL 27, 2021 FINANCE COMMITTEE MEETING MINUTES. Seeing no changes needed, Mr. Birrer asked for a motion to approve the meeting minutes as presented.

Cynthia Fernandez-Rios motioned to approve the meeting minutes as presented; Ishan Gupta seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed.

V. DISCUSSION ITEMS

A. Presentation of Proposed FY 21/22 Budget

Tamsen Burke presented a few changes to the proposed requested budget for FY 2021-2022. Ms. Burke noted the Student Union received the preliminary cost allocations from the University Finance and Accounting office and the SUI made the necessary adjustments in the budget. Ms. Burke noted that adjustment is reflected in the Communications, Outside Agency, and Insurance categories. Tamsen Burke inquired if the cost allocations will increase based on prior years projections to actuals increasing. Mr. Faas indicated that at this time these are the numbers anticipated.

Tamsen Burke also indicated another change in the budget is the realignment of the Event Center Audio Visual Tech Team to the SU Event Services office to create additional efficiencies for campus servicing.

Tamsen Burke opened the floor for discussion and questions. The committee discussed several factors that affect the budget request, like enrollment numbers and intent to enroll numbers are up significantly.

Cynthia Fernandez-Rios inquired from Charlie Faas if he had any concerns with the proposed budget. Charlie Faas responded that the budget isn't supposed to be about the numbers but rather about the story the numbers are telling and requested to see a narrative to put the numbers in context for the value of the student money paid.

VII. ACTION ITEMS

A. Approval of Finance Committee Recommendation to Approve the Proposed Budget for FY 21/22

Zachary Birrer asked for any additional discussion needed for this item. Seeing no additional discussion needed, Mr. Birrer asked for a motion to approve the recommendation to approve the proposed budget for FY 2021-2022.

Cynthia Fernandez-Rios motioned to approve the recommendation to approve the proposed budget for FY 2021-2022 as presented; Sonja Daniels seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed.

VIII. MEETING ADJOURNMENT

Zachary Birrer opened the floor for any announcements. Ryan Fetzer announced that the addendum to open Fitness Area 4 with some cardio with 10 people per reservation, is waiting to be approved by the University.

Mr. Birrer asked for any other announcements. Seeing no other announcements, Mr. Birrer asked for a motion to adjourn the meeting at 4:37 pm.

Sonja Daniels motioned to adjourn the meeting at 4:37 pm; Cynthia Fernandez-Rios seconded the motion.

Vote on the Motion: 5-0-0 Motion Passed.